

**KRAKEN ENERGY CORP.**  
907 – 1030 West Georgia Street  
Vancouver, British Columbia V6E 2Y3

**AMENDED NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS**

**NOTICE** is hereby given that an annual general and special meeting of the shareholders (the “**Shareholders**”) of Kraken Energy Corp. (the “**Company**”) will be held at 918 – 1030 W. Georgia Street, Vancouver, BC, V6E 2Y3 on Monday, February 12, 2024 at 10:00 a.m. PST, (the “**Meeting**”).

The Meeting is to be held for the following purposes:

1. to receive the financial statements for the year ended June 30, 2023, together with the auditor’s report thereon;
2. to set the number of directors at five (5) and to elect directors for the ensuing year;
3. to re-appoint Davidson & Company LLP as auditor of the Company for the ensuing year at a remuneration to be fixed by the directors;
4. to ratify and approve for continuation the Company’s Stock Option Plan, as described in the accompanying management information circular; and
5. to transact such other business, including amendments to the foregoing, as may properly come before the Meeting or any adjournment thereof.

***The Company will be hosting the Meeting as a physical and virtual hybrid meeting.***

**Attending the Meeting by Telephone Conference**

The Meeting will be held in person or via telephone conference.

To receive the dial-on information, please email Michelle Teshima at [mteshima@sentinelcorp.ca](mailto:mteshima@sentinelcorp.ca) forty-eight (48) hours prior to the Meeting Date.

***In order to streamline the Meeting process, the Company encourages shareholders to vote in advance of the Meeting using the form of proxy or voting instruction form mailed to them with the Meeting materials. Registered shareholders and duly appointed proxyholders will be able to attend, participate and vote at the Meeting. Beneficial shareholders who have not duly appointed themselves as proxyholder will be able to attend the virtual Meeting as guests, but guests will not be able to vote or ask questions at the Meeting.***

The specific details of the foregoing matters to be put before the Meeting are set forth in the information circular (the “**Circular**”) which accompanies, and is deemed to form a part of, this notice. The audited consolidated financial statements and related management discussion and analysis (“**MD&A**”) for the Company for the financial year ended June 30, 2023 are available upon request to the Company, or they can be found on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

**This notice is accompanied by the Circular, a form of proxy, voting instruction form (if applicable) and a mailing list return card.**

The board of directors of the Company (the “**Board**”) has fixed the close of business on December 14, 2023 as the record date, being the date for the determination of the registered holders of common shares.

Your vote is important regardless of the number of common shares you own. Registered shareholders who are unable to attend the Meeting or any postponement or adjournment thereof in person are requested to complete, date, sign and return the enclosed form of proxy or, alternatively, to vote by telephone, or over the Internet, in each case in accordance with the enclosed instructions.

Non-registered shareholders who receive these materials through their broker or other intermediary are requested to follow the instructions for voting provided by their broker or intermediary, which may include the completion and delivery of a voting instruction form.

**DATED** at Vancouver, British Columbia, as at December 14, 2023.

**BY ORDER OF THE BOARD OF DIRECTORS OF THE COMPANY**

*“Matthew C. Schwab”*

**Matthew C. Schwab**

Chief Executive Officer