

TERMINATION AGREEMENT

THIS TERMINATION AGREEMENT (“**Agreement**”) is entered into this 8th day of November, 2022, by KRAKEN ENERGY CORP., a company formed under the federal laws of Canada (“**Kraken**”) and Robert Weicker (“**Weicker**”).

RECITALS

A. Kraken and Weicker entered into an Option Agreement dated August 9, 2022 (“**Option Agreement**”), regarding certain federal unpatented mining claims located in Mineral County, Nevada, United States, which are held in the name of Nicholas Weicker (“**Property**”).

B. Because the Property is held in the name of Nicholas Weicker, and not Robert Weicker, the Option Agreement is not valid.

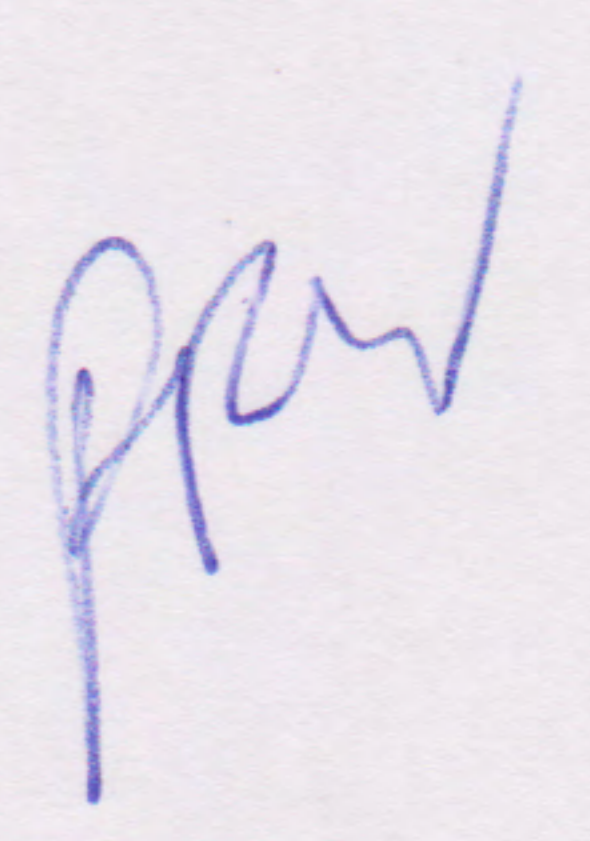
C. The parties desire to execute this Agreement to terminate the Option Agreement.

NOW, THEREFORE, in consideration of the recitals above, and the mutual covenants and statements of termination set forth below, the parties agree and state as follows:

1. The Option Agreement has been terminated, and the parties hereby confirm the termination of the Option Agreement. The parties agree that the Option Agreement is of no further force and effect, and shall no longer be considered an encumbrance upon title to the Property.

2. This Agreement shall be binding on the parties and their successors and assigns.

DATED the day and year first set forth above.



[SIGNATURES ON THE FOLLOWING PAGE]

KRAKEN ENERGY CORP.

By:

“Garrett Ainsworth”
Garrett Ainsworth
Chair of the Board

“Robert Weicker”
Robert Weicker