KRAKEN ENERGY CORP.

#717 – 1030 West Georgia Street Vancouver, British Columbia, V6E 2Y3

Kraken Energy Announces New U.S. Ticker Symbol

Vancouver, British Columbia – May 16, 2022 – Kraken Energy Corp. (formerly Ivor Exploration Inc.) (CSE: UUSA) (OTC: UUSAF) (the "Company" or "Kraken") is pleased to announce that, further to its news release of May 11, 2022 announcing its name change from Ivor Exploration Inc. to Kraken Energy Corp., effective at market open today, the Company's U.S. ticker symbol, UUSAF, will take effect.

About Kraken Energy Corp.

Kraken Energy is a new energy company advancing its 100%-owned Apex project, Nevada, recognized as Nevada's largest past-producing uranium mine.

On Behalf of the Board of Kraken Energy Corp.

David Forest, CEO & Director

Corporate Office: #717 - 1030 West Georgia Street, Vancouver, BC, Canada V6E 2Y3

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release.