

KRAKEN ENERGY CORP.
(formerly, Ivor Exploration Inc.)
717 – 1030 West Georgia Street
Vancouver, BC V6E 2Y3

VIA SEDAR

May 12, 2022

Davidson & Company LLP,
Chartered Professional Accountants
1200-609 Granville Street
Vancouver, BC V7Y 1G5

Adam Sung Kim Ltd.,
Chartered Professional Accountants
Unit #168, 4300 North Fraser Way
Burnaby, BC V5J 5J8

Dear Sirs/Mesdames:

RE: Notice of Change of Auditors dated effective May 12, 2022
Pursuant to National Instrument 51-102 *Continuous Disclosure Obligations*
(the “Instrument”) of the Canadian Securities Administrators

The Company hereby provides notice pursuant to the Instrument of a change of auditor by Kraken Energy Corp. (formerly, Ivor Exploration Inc.) (the “**Company**”) from Adam Sung Kim Ltd., Chartered Professional Accountants to Davidson & Company LLP, Chartered Professional Accountants.

The Company confirms that:

- (a) The Company has decided to change its auditor from Adam Sung Kim Ltd., Chartered Professional Accountants (the “**Former Auditors**”) to Davidson & Company LLP, Chartered Professional Accountants (the “**Successor Auditors**”). The Former Auditors submitted their resignation effective May 12, 2022. The Successor Auditors have agreed to their appointment as the Company’s new auditors.

At the next annual general meeting of the Company, the shareholders of the Company will be asked to approve the appointment of the firm, Davidson & Company LLP, Chartered Professional Accountants, as Successor Auditors.

- (b) There were no reservations contained in the Former Auditors’ Reports for either of the Company’s two most recently completed fiscal years or for any period subsequent thereto for which an audit report was issued, preceding the date of this notice.
- (c) The Company’s Audit Committee and board of directors have participated and approved the change of auditor for the Company and have also approved the appointment of the Successor Auditors.
- (d) In the opinion of the Company, no “reportable events”, as that term is defined in the Instrument have occurred prior to the date of this notice.

The Company requested that each the Former Auditors and Successor Auditors provide the Company with a letter, in digital format, addressed to the regulatory authorities stating whether or not it agrees with the above statements.

Yours truly,

KRAKEN ENERGY CORP.

Per: “*David Forest*”

David Forest
CEO