

**IVOR EXPLORATION INC.
1080 - 789 West Pender Street
Vancouver, British Columbia
V6C1H2
Telephone: (604) 417-2960**

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE is hereby given that an annual general and special meeting of the shareholders (the “**Shareholders**”) of Ivor Exploration Inc. (the “**Company**”) will be held at 1055 W Georgia St #1500, Vancouver, BC V6E 4N7 on Friday, May 6, 2022 at 11:00 a.m., local time, (the “**Meeting**”).

The Meeting is held for the following purposes:

- to table the financial statements for the years ended June 30, 2019, June 30, 2020 and June 30, 2021, together with the auditor’s report thereon and the related management discussion and analysis;
- to determine the number of directors at four;
- to elect directors of the Company for the ensuing year;
- to appoint Adam Sung Kim Ltd. as auditor of the Company for the ensuing year and authorize the directors to determine their remuneration;
- to ratify and approve for continuation the Company’s 10% “rolling” Stock Option Plan, as described in the accompanying management information circular (the “**Circular**”);
- to approve a change of name of the Company to Kraken Energy Corp.;
- to transact such other business, including amendments to the foregoing, as may properly come before the Meeting or any adjournment thereof.

An Information Circular accompanies this Notice. The Circular contains details of matters to be considered at the Meeting. No other matters are contemplated; however, any permitted amendment to or variation of any matter identified in this Notice may properly be considered at the Meeting. The Meeting may also consider the transaction of such other business as may properly come before the Meeting or any adjournment thereof.

Copies of the audited financial statements for the fiscal years ended June 30, 2019, June 30, 2020 and June 30, 2021, the report of the auditor thereon, and the related management discussion and analysis will be made available at the Meeting and are available at www.sedar.com under the Company’s profile.

*At the date hereof the Company intends to hold the Meeting at the location stated in the Notice of Meeting. However, due to potential unforeseen changes in the ongoing coronavirus COVID-19 outbreak (“**COVID-19**”), we recommend all shareholders submit votes by sending in a properly completed and signed form of proxy (or voting instruction form) prior to the Meeting following instructions in this Information Circular. The Company reserves the right to take precautionary measures deemed to be appropriate, necessary or advisable in relation to the Meeting in response to changes in COVID-19 including: change of Meeting date, change of Meeting venue or the way in which the Meeting is held, for example by virtual meeting. Should any changes to the Meeting occur, the Company will announce any and all changes by way of news release filed under the Company’s profile on SEDAR at www.sedar.com. Please check the Company’s website or SEDAR profile prior to the Meeting for the most current information. In the event of changes to the Meeting format due to COVID-19, the Company will not prepare or mail amended Meeting Proxy Materials.*

Shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares will be voted at the Meeting are requested to complete, date and sign the enclosed form of proxy, or another suitable form of proxy, and deliver it by fax, by hand or by mail in accordance with the instructions set out in the form of proxy and in the Circular.

Non-registered Shareholders who are unable to attend the Meeting and who wish to ensure that their shares will be voted at the Meeting must follow the instructions set out in the form of proxy or voting instruction form and in the Circular to ensure that their shares will be voted at the Meeting. If you hold your shares in a brokerage account you are a non-registered shareholder.

DATED at Vancouver, British Columbia, as at March 29, 2022.

BY ORDER OF THE BOARD OF DIRECTORS OF THE COMPANY

“David Forest”

David Forest

Chief Executive Officer