

**IVOR EXPLORATION INC.**  
#1080 – 789 West Pender Street  
Vancouver, British Columbia, V6C 1H2

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**Ivor Exploration Provides Corporate Update**

**Vancouver, British Columbia – March 3, 2022 – Ivor Exploration Inc. (CSE: LWD)** (the "Company" or "Ivor") is pleased to provide the following corporate updates.

**Appointment of Jan Urata as Corporate Secretary**

The Company is pleased to announce that it has appointed Jan Urata as corporate secretary, effective February 18, 2022. Ms. Urata is the Founder and President of Take It Public Services Inc. since 2011, a highly motivated legal support service for top tier and junior issuers in a variety of industry sectors. She is well versed in taking corporate entities from initial seed capital stage to publicly listed status. Her services include corporate secretarial to regulatory filings to complex transactions while offering corporate sustainability through cost-effective, efficient and timely services. Her business model focuses on performance, attention to detail and results, ensuring success and quality of work, with over 25 years' experience in the industry. The business grew out of her years of experience as a legal secretary/paralegal in top Vancouver law firms. She is also Corporate Secretary of several TSX Venture Exchange and Canadian Securities Exchange issuers.

**Engagement of High Tide Consulting Corp.**

The Company also announces that it has engaged Kristina Pillon of High Tide Consulting Corp. ("**High Tide**") in an investor relations capacity for an initial term of twelve (12) months (the "**Term**") and has agreed to remunerate Ms. Pillon a monthly fee of CAD\$6,000 and to grant Ms. Pillon up to 250,000 stock options. All of the stock options will have an exercise price equal to the greater of the closing trading price on the date prior to the date of grant and the closing trading price on the date of grant and will vest immediately upon grant.

High Tide offers a suite of investor relations and corporate communications services for a variety of public companies. Ms. Pillon has over a decade of experience in capital markets having worked closely with numerous resource companies in an investor relations role as well as on the sell-side as institutional equity sales for a boutique Toronto-based mining-focused exempt market dealer.

**Ultimate Property**

The Company has completed its evaluation of the results of the first phase work program on the Company's Ultimate Project, located in British Columbia. Despite the good development of the Corbold hydrothermal system, the first phase work program did not return any noteworthy results, and the Company has concluded that the molybdenum and copper mineralization at surface on

the Ultimate Property are sub-economic. Based on these results, the Company has determined not to proceed with further exploration activities on the Ultimate Property at this time.

### **Annual General and Special Meeting**

The Company is pleased to announce that it intends to hold its annual general and special meeting of its shareholders (the "**Meeting**") on May 6, 2022 in Vancouver, British Columbia. The specific time, location and format of the Meeting will be provided in the Company's notice of meeting and management information circular, which will be filed on the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com) in advance of the Meeting in accordance with applicable securities law.

**FOR FURTHER INFORMATION PLEASE CONTACT:** David Forest, Chief Executive Officer, at #1080 – 789 West Pender Street, Vancouver, British Columbia, V6C 1H2, phone: 604-417-2960, email: [notelaadvisors@gmail.com](mailto:notelaadvisors@gmail.com).

***The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release.***

***The securities to be issued in connection with the Proposed Transaction have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "1933 Act"), or under any state securities laws, and may not be offered or sold, directly or indirectly, or delivered within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) absent registration or an applicable exemption from the registration requirements. This news release does not constitute an offer to sell or a solicitation to buy such securities in the United States.***

***This press release includes "forward-looking information" that is subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Forward-looking statements may include but are not limited to, statements relating to the remuneration of Ms. Pillon and the date of the Meeting. Such statements are subject to all of the risks and uncertainties normally incident to such events. Investors are cautioned that any such statements are not guarantees of future events and that actual events or developments may differ materially from those projected in the forward-looking statements. Such forward-looking statements represent management's best judgment based on information currently available.***