

**1155327 B.C. LTD.**  
Suite 602, 2788 Prince Edward Street  
Vancouver, British Columbia, V5T 0C8

**NEWS RELEASE**

**ACQUISITION OF COMMON SHARES OF IVOR EXPLORATION INC.**

February 24, 2022 – 1155327 B.C. Ltd. (“**1155327**”), a holding company controlled by David Forest, has acquired control and direction over 1,500,000 common shares of Ivor Exploration Inc. (the “**Company**”) in connection with the Company’s acquisition (the “**Transaction**”) of all the issued and outstanding securities of 1330038 B.C. Ltd. (“**BCCO**”) pursuant to the terms of a share exchange agreement dated February 17, 2022 between the Company, BCCO and the shareholders of BCCO. In connection with the Transaction, the Company issued an aggregate of 5,000,000 common shares in the capital of the Company pro rata to the BCCO shareholders at a deemed price of \$0.38 per common share.

The shares acquired by 1155327 pursuant to the Transaction represent approximately 8.94% of the issued and outstanding common shares of the Company and were acquired at a price of \$0.38 per share.

Following the acquisition, 1155327 has ownership and control of 3,025,500 common shares of the Company, representing approximately 18.03% of the issued and outstanding common shares of the Company.

1155327 has acquired the securities for investment purposes and, as disclosed in the accompanying Early Warning Report, may in the future acquire or dispose of securities of the Company, through the market, privately or otherwise, as circumstances or market conditions warrant.

For further information and to obtain a copy of the early warning report filed under applicable Canadian provincial securities legislation in connection with the acquisition by 1155327, please go to the Issuer’s profile on SEDAR at [www.sedar.com](http://www.sedar.com), or contact 1155327 at [notelaadvisors@gmail.com](mailto:notelaadvisors@gmail.com).

*The issuance of this news release is not an admission that an entity named in the news release owns or controls any described securities or is a joint actor with another named entity.*