BARRY HARTLEY SOUTHERN CROSS MANAGEMENT INC.

4550 Prime Street, North Vancouver, British Columbia, V7C 2R4

NEWS RELEASE

TRANSFER OF COMMON SHARES OF IVOR EXPLORATION INC.

January 27, 2022 – Barry Hartley and Southern Cross Management Inc., a holding company controlled by Barry Hartley (together "**Hartley**") have transferred ownership of 2,990,000 common shares of Ivor Exploration Inc. (the "**Issuer**"), of which 640,000 common shares are held by Barry Hartley, and 2,350,000 common shares are held by Southern Cross Management Inc., representing approximately 25.39% of the Issuer's current issued and outstanding common shares. Following completion of the transfer, Barry Hartley has ownership and control of 400,000 common shares of the Issuer, representing approximately 3.40% of the Issuer's current issued and outstanding common shares.

The shares were transferred in a series of private transactions and Hartley received \$61,020 as consideration for the shares. In the future, additional securities of the Issuer may be acquired or disposed of by Hahn, as circumstances or market conditions may warrant.

For further information and to obtain a copy of the early warning report filed under applicable Canadian provincial securities legislation in connection with the disposition by Hartley, please go to the Issuer's profile on SEDAR at <u>www.sedar.com</u>, or contact Hartley at bhartley@dmcl.ca.

The issuance of this news release is not an admission that an entity named in the news release owns or controls any described securities or is a joint actor with another named entity.