

1155327 B.C. LTD.
Suite 602, 2788 Prince Edward Street
Vancouver, British Columbia, V5T 0C8

NEWS RELEASE

ACQUISITION OF COMMON SHARES OF IVOR EXPLORATION INC.

January 27, 2022 – 1155327 B.C. Ltd. (“**1155327**”), a holding company controlled by David Forest, has acquired control and direction over 1,525,500 common shares of Ivor Exploration Inc. (the “**Company**”) in connection with a private transaction. The shares represent approximately 12.95% of the issued and outstanding common shares of the Company and were acquired at a price of Cdn\$0.05 per share.

Following the acquisition, 1155327 has ownership and control of 1,525,500 common shares of the Company, representing approximately 12.95% of the issued and outstanding common shares of the Issuer.

1155327 has acquired the securities for investment purposes and, as disclosed in the accompanying Early Warning Report, may in the future acquire or dispose of securities of the Company, through the market, privately or otherwise, as circumstances or market conditions warrant.

For further information and to obtain a copy of the early warning report filed under applicable Canadian provincial securities legislation in connection with the acquisition by 1155327, please go to the Issuer’s profile on SEDAR at www.sedar.com, or contact 1155327 at notelaadvisors@gmail.com.

The issuance of this news release is not an admission that an entity named in the news release owns or controls any described securities or is a joint actor with another named entity.