

IVOR EXPLORATION INC.
Suite 1080, 789 West Pender Street
Vancouver, British Columbia
V6C 1H2

NEWS RELEASE

IVOR EXPLORATION ANNOUNCES BOARD AND MANAGEMENT APPOINTMENTS

January 27, 2022 – Vancouver, British Columbia – Ivor Exploration Inc. (the “**Company**”) (CSE: IVOR) announces that David Forest and Jay Sujir have been appointed to the board of directors, effective immediately. Messrs. Forest and Sujir fill the vacancies created by Brent Hahn and Barry Hartley, who have both resigned from the board to focus on other commitments.

The board of directors has appointed Mr. Forest as Chief Executive Officer of the Company. Mr. Hahn will act as Chief Financial Officer of the Company on an interim basis until a suitable candidate can be identified.

For further information, contact David Forest at (604) 417-2960.

On behalf of the Board,

IVOR EXPLORATION INC.

David Forest, Chief Executive Officer

This news release may contain certain “Forward-Looking Statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When used in this news release, the words “anticipate”, “believe”, “estimate”, “expect”, “target”, “plan”, “forecast”, “may”, “schedule” and other similar words or expressions identify forward-looking statements or information. Such statements represent the Company’s current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.