

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS “CONFIDENTIAL”.

Item 1. Name and Address of Company

Ivor Exploration Inc.
Suite 1080 – 789 West Pender Street,
Vancouver, B.C.,
V6C 1H2

Item 2. Date of Material Change

June 30, 2020

Item 3. News Release

The news release was disseminated through CSE, BC Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Stockwatch, and Market News.

Item 4. Summary of Material Change

Ivor Exploration Inc. (“**Ivor**” or the “**Company**”) (**CSE:IVOR**) is pleased to announce that it has received final approval to list its common shares on the Canadian Securities Exchange (“CSE”). As at market open on June 30, 2020, trading will commence under the symbol “IVOR”.

Item 5. Full Description of Material Change

Ivor Exploration Inc. (“**Ivor**” or the “**Company**”) (**CSE:IVOR**) is pleased to announce that it has received final approval to list its common shares on the Canadian Securities Exchange (“CSE”). As at market open on June 30, 2020, trading will commence under the symbol “IVOR”.

The directors of the Company consist of Brent Hahn, Barry Hartley, James McCrea and Jesse Hahn.

Ivor is a resource exploration company that acquires and explores mineral properties, with its principal property located in British Columbia, Canada.

The Company also wishes to announce that on June 26, 2020, they successfully completed their initial public offering (the “IPO”) of 4,000,000 common shares (the “Offered Shares”) at a price of \$0.10 per Offered Share for total gross proceeds of \$400,000.

The IPO was led by Leede Jones Gable (the “Agent”). The Company has granted the Agent 320,000 stock options (the “Agent’s Options”) with each Agent’s Option exercisable into one common share in the capital of the Company (each, a “Share”) at the price of \$0.10 per Share for a period of 24 months from today. In addition, the Agent received a cash fee of \$32,000 representing 8% of the gross proceeds raised in the IPO, and a corporate finance fee of \$26,250.

These shares will be listed on the CSE as of market open on June 30, 2020.

For more information, contact the Company at 604-428-7050.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Brent Hahn, CEO
Phone: (604) 428-7050

Item 9. Date of Report

Dated at Vancouver this 29th day of June, 2020.

By: Ivor Exploration Inc.

“Brent Hahn”

Brent Hahn, CEO & Director