

JOHN OSTLER; M.Sc., P.Geo.

1015 Clyde Avenue
West Vancouver, British Columbia, Canada
V7T 1E3
Phone: (604) 926-8454 Fax: (604) 926-8470

August 1, 2012

Ivor Ventures Ltd.
1021 Kilmer Road
North Vancouver, B.C.
V7K 1P9

Re: Sale and Purchase of the Ultimate Claim Group, New Westminster M.D., B.C.

The Ultimate claim group comprises the following tenures which are owned by John Ostler:

Map-staked Claims

Claim Name	Record No.	Area: hectares (Acres)	Record Date	Expiry Date prior to current work	Expiry Date upon filing current work	Owner
ULTIMATE 1	984143	418.18 (1,032.90)	May 7, 2012	May 7, 2012	Dec. 26, 2015	John D. Ostler
(no name)	984144	292.78 (723.17)	May 7, 2012	May 7, 2012	Dec. 26, 2015	John D. Ostler
ULTIMATE 3	984147	146.41 (361.63)	May 7, 2012	May 7, 2012	Dec. 26, 2015	John D. Ostler
ULTIMATE 4	984148	125.44 (309.84)	May 7, 2012	May 7, 2012	Dec. 26, 2015	John D. Ostler
Total Property area		982.81 (2,427.54)				

Ivor Ventures Ltd. has expressed interest in buying the Ultimate claim group.

Upon receipt of \$8,000.00 + \$960.00 H.S.T. = \$8,960.00, I agree to transfer ownership of the Ultimate claim group to Ivor Ventures Ltd.



John Ostler; M.Sc., P.Geo.

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