

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

**EMP METALS CORP.**  
208A – 980 West 1st Street  
North Vancouver, BC V7P 3N4

(the "Company")

**Item 2. Date of Material Change**

January 9, 2024

**Item 3. News Release**

The news release was issued on January 9, 2024, and disseminated by Newswire.

**Item 4. Summary of Material Change**

The Company announced a preliminary economic assessment on its Viewfield lithium brine project.

**Item 5. Full Description of Material Change**

The Company announced the highlights of Hub City Lithium Corp.'s ("HCL") preliminary economic assessment (the "PEA") on the Viewfield Lithium Brine Project, Saskatchewan. The PEA outlines the estimated production of battery-quality lithium carbonate equivalent ("lithium carbonate" or "LCE") over a 23-year period, which represents an estimated a pre-tax internal rate of return ("IRR") of 55% and a pre-tax net present value ("NPV") of \$1.49 billion USD, at an 8% discount rate.

Further details including PEA results are set out in the Company's news release dated January 9, 2024, which is filed under the Company's SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca).

**Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

None.

**Item 8. Executive Officer**

For further information, please contact:

**Rob Gamley**  
President & Chief Executive Officer  
(604) 689-7422

**Item 9. Date of Report**

January 11, 2024