EMP METALS RECEIVES APPROXIMATELY \$2.5 MILLION FROM WARRANT EXERCISE

VANCOUVER, BC, May 19, 2022 /CNW/ - **EMP Metals Corp.** (CSE: EMPS) (OTC: EMPPF) ("**EMP Metals" or the "Company**") is pleased to provide an update on its previously announced acceleration of warrants expiry date issued on August 4, 2021 (the "Warrants") (see press release dated May 4, 2022). The Company has completed the acceleration raising \$2,478,421.62 from the exercise of 10,775,746 Warrants. As a result, the Company now has approximately \$3.8 million in cash on hand.

Rob Gamley, President of EMP Metals, stated, "With 97% of the warrants exercised, it is great to see such strong support and confidence in our Company from existing shareholders. The additional cash strengthens our balance sheet and allows us to expand our exploration and development plans on our lithium-brine properties in Saskatchewan."

About EMP Metals

EMP Metals is a Canadian-based exploration company focused on the acquisition and exploration of mineral projects with significant development potential. Its current portfolio includes lithium exploration projects in Saskatchewan, Canada. For more information, please go to the Company's website at <u>www.empmetals.com</u>.

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. EMP Metals cautions that all forward-looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, many of which are beyond EMP Metals' control. Such factors include, among other things: risks and uncertainties relating to EMP Metals' limited operating history, ability to obtain sufficient financing to carry out its exploration and development objectives on its mineral properties, obtaining the necessary permits to carry out its activities and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, EMP Metals undertakes no obligation to publicly update or revise forward-looking information.

Neither the Canadian Securities Exchange ("CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.

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