

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of the Company

Battery X Metals Inc. (the “**Company**”)
Suite 1500 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

December 10, 2024

Item 3 News Release

The news release dated December 6, 2024 was disseminated via Accesswire.

Item 4 Summary of Material Change

The Company announced that further to its news release dated November 29, 2024, the Company will implement the consolidation of its issued and outstanding common shares (the “**Common Shares**”) on the basis of three and one-third (3.3) pre-consolidation Common Shares for every one (1) post-consolidation Common Share (the “**Consolidation**”), effective as of December 10, 2024.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that further to its news release dated November 29, 2024, the Company will implement the consolidation of its Common Shares on the basis of three and one-third (3.3) pre-consolidation Common Shares for every one (1) post-consolidation Common Share, effective as of December 10, 2024.

The Company’s name and trading symbols will remain unchanged after the Consolidation. The new CUSIP number will be 07135M203 and its new ISIN number will be CA07135M2031 for the post-Consolidation Common Shares.

The total issued and outstanding number of Common Shares post-Consolidation will be approximately 21,493,985, subject to adjustments for rounding. No fractional Common Shares will be issued as a result of the Consolidation. Where the exchange results in a fractional share, the number of Common Shares will be rounded down to the nearest whole Common Share. The exercise or conversion price and/or the number of Common Shares issuable with respect to any of the Company’s outstanding convertible securities will be proportionately adjusted in connection with the Consolidation.

A letter of transmittal with respect to the Consolidation will be mailed to registered shareholders of the Company. All registered shareholders with physical certificates will be required to send their certificates representing pre-Consolidation Common Shares along with a completed letter

of transmittal to the Company's transfer agent, Endeavor Trust Corporation ("**Endeavor**"), in accordance with the instructions provided in the letter of transmittal. Additional copies of the letter of transmittal can be obtained through Endeavor or through the Company's profile on SEDAR+ at www.sedarplus.ca.

The board of directors of the Company is proceeding with the Consolidation on the basis that it may provide the Company with increased flexibility to seek additional financing opportunities.

5.2 *Disclosure for Restructuring Transactions*

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

John Campbell, Chief Financial Officer
Telephone: 604.569.1414

Item 9 Date of Report

December 16, 2024