

Battery X Metals Announces Engagement of Corporate Awareness Service Provider

VANCOUVER, British Columbia – October 24, 2024 – Battery X Metals Inc. (CSE: BATX) (OTCQB: BATXF) (FSE: ROW, WKN: A3EMJB) ("Battery X Metals" or the "Company") is pleased to announce that, in line with its goal to increase corporate awareness, the Company has engaged Market IQ Media Group, Inc. ("MIQ") to provide investor relations and digital marketing services to the Company to increase public awareness of the Company, its business and its securities.

On October 22, 2024, the Company entered into a corporate marketing services agreement (the "Agreement") with MIQ, pursuant to which MIQ will provide certain services to the Company, including but not limited to, content creation such as article writing, website reviews, landing page development and testing, and digital marketing services such as search engine optimization (SEO), online advertising campaigns (including Google Ads and banner ads), Ticker Tag articles, performance analytics and reporting. The Agreement is effective as of October 22, 2024, and has an initial term of six months, with either party having the right to terminate upon 30 days' written notice. In consideration for the services to be provided under the Agreement, the Company has paid MIQ USD \$60,000 plus applicable taxes.

MIQ is based in Vancouver, British Columbia and provides communications, content creation and digital marketing services. The principal of MIQ is Brady Allan of 107–995 West 7th Ave, Vancouver, British Columbia V5Z 1C4. Mr. Allan can be reached by telephone at 604-265-2873 or by email at Brady@marketiqmedia.com. MIQ and its principal act at arm's length to the Company. No stock options are being granted to MIQ under the terms of the Agreement. To the knowledge of the Company, at the time of entering into the Agreement, MIQ and its principals directly and indirectly held 525,000 common shares of the Company.

The Company also announces that, as of September 30, 2024, its portfolio company, Lithium-ion Battery Renewable Technologies Inc. ("LIBRT") and Shanghai Richpower New Energy Technology Co., Ltd. have mutually agreed to terminate their North American exclusive license agreement dated January 1, 2023 (the "License Agreement"), which covered certain technologies and intellectual property related to second-life batteries, including Battery Energy Storage Systems (BESS). This amicable termination reflects that both parties have shifted toward pursuing independent strategies aligned with their respective business goals. For LIBRT, this means a continued focus on the development and eventual commercialization of its proprietary lithium-ion and electric vehicle (EV) battery diagnostic and rebalancing hardware and software technologies, rather than BESS applications.

About Battery X Metals Inc.

Battery X Metals Inc. (CSE:BATX) (OTCQB:BATXF) (FSE:ROW, WKN:A3EMJB) is committed to advancing the clean energy transition by developing proprietary lithium-ion battery technologies and exploring domestic resources for battery and critical metals. It's portfolio company Lithium-ion Battery Renewable Technologies Inc. (LIBRT)¹ is developing proprietary technology to diagnose the health and extend electric

vehicle (EV) battery lifespan. Battery X Recycling Technologies Inc., its wholly-owned subsidiary, has partnered with a global Top 20 university to develop a proprietary eco-friendly battery-grade material recovery technology from black mass.

Battery X Metals also owns 100% of the Y Lithium Project in Saskatchewan (5,855 hectares), the Nunavik Leaf River Project (3,500 hectares) and Abitibi Reservoir-Dozios Project (3,500 hectares) in Quebec, and the NI 43-101 compliant Belanger Property in Red Lake, Ontario (2,100 hectares). The Company has an equity stake in Premier Silver Corp., which owns the Mallay Mine & Processing Plant in Peru, part of the 10,562.4-hectare Tres Cerros Au-Ag Project.

1 49% owned portfolio company

On Behalf of the Board of Directors

Massimo Bellini Bressi, Director

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Disclaimer for Forward-Looking Information

This news release contains forward-looking statements within the meaning of applicable securities laws. These forward-looking statements include, but are not limited to, statements regarding the Agreement, the anticipated benefits and outcomes of MIQ's services in raising public awareness of the Company, its business and its securities, the potential impact on the Company's business and market presence, and the future direction of LIBRT following the termination of the License Agreement. Forward-looking statements also include the Company's plans for the development and commercialization of its proprietary lithium-ion and electric vehicle (EV) battery technologies, and its battery-grade material recovery technologies. Such forward-looking statements reflect management's current expectations based on information available as of the date of this release. They are subject to known and unknown risks, uncertainties, and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. These factors include, but are not limited to, risks related to: the ability of MIQ to execute the marketing services as anticipated, the effectiveness of the marketing strategy, changes in public perception and market demand, the outcome of LIBRT's technology development, the implications of terminating the License Agreement, the availability of financing, regulatory changes, competition, supply chain disruptions, and other risks detailed in the Company's public filings on SEDAR+. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, they involve assumptions, including those regarding the Company's business strategies, anticipated events, financial projections, and market conditions, which may prove to be incorrect. Accordingly, readers should not place undue reliance on these forward-looking statements. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by applicable law.