



Battery X Metals Announces Engagement of Corporate Awareness Provider & Market Maker

VANCOUVER, British Columbia – August 13, 2024 – **Battery X Metals Inc. (CSE:BATX) (OTCQB:BATX) (FSE:ROW, WKN:A3EMJB) ("Battery X Metals" or the "Company")** is pleased to announce that it has entered into an agreement with Sidis Holdings Limited ("**Sidis**") dated August 13, 2024 (the "**Sidis Agreement**"), whereby Sidis has agreed to provide certain corporate marketing services in an effort to increase public awareness of the Company and its services and securities, and an agreement with Venture Liquidity Providers Inc. ("**VLP**") dated August 13, 2024 (the "**VLP Agreement**"), whereby VLP has agreed to initiate its market-making service to provide assistance in maintaining an orderly trading market for the common shares of the Company.

Sidis Agreement

Pursuant to the Sidis Agreement, the Company has engaged Sidis for the purposes of obtaining corporate communications services such as digital media consulting and wholesale ad digital placements. These services include, but are not limited to, digital media campaigns for branding, media consulting, multimedia services and project management. For its services, the Company has agreed to pay Sidis a fee of \$250,000, \$150,000 of which was payable upon entry into the agreement and the remainder payable in agreed installments. No stock options are being granted to Sidis under the terms of the engagement. The Sidis Agreement is effective for a 3-month period starting on August 13, 2024. Either party has the right to terminate the Agreement at any time, with or without cause, by providing the other party with thirty (30) days' written notice. The Company and Sidis act at arm's length.

The promotional activities will take place across multiple platforms, including landing pages, native advertising, pay-per-click campaigns, and targeted article writing.

Sidis is a Hong Kong company based in Hong Kong providing corporate communications services such as digital media consulting, wholesale ad digital placements. Sidis' Principals, James Walker, Karl Marek, and Frances Barker of Hong Kong Flat 2A1-A7, Palsang Industrial Bldg., 16 San On Street, Tuen Mun, N.T, Hong Kong, can be reached by telephone at +0896123679 or by email at info@sidisltd.com. Mr. Walker, Mr. Marek and Mr. Barker act at arm's length to the Company, and to the knowledge of the Company, at the time of entering into the Sidis Agreement, the Principals of Sidis, directly and indirectly, hold 1,164,000 common shares of the Company.

VLP Agreement

The market-making service will be undertaken by VLP through a registered broker, W.D. Latimer Co., Ltd. ("**W.D. Latimer**"), in compliance with the applicable policies of the CSE and applicable laws. For its services, the Company has agreed to pay VLP \$5,000 per month, commencing on August 1, 2024. No stock options are being granted to VLP under the terms of the engagement. The VLP Agreement has an initial term of 12 months, following which will renew for successive one-month terms, provided that after the initial three month term, the agreement may be terminated by either party at any time. The Company and VLP act at arm's length, and VLP has no interest, directly or indirectly, in the Company or its securities.

The finances and the shares required for the market-making service are provided by W.D. Latimer. The fee paid by the Company to VLP is for services only.

VLP is a specialized consulting firm based in Toronto providing a variety of services focused on CSE-listed issuers. VLP's Principal, JC Cunningham at 1 McGuire Cres. Uxbridge, ON V9P 1G7, can be reached by telephone at (416) 891-4349 or by email at info@vlpinc.net. The Company and JC Cunningham act at arm's length, and to the knowledge of the Company, at the time of entering into the VLP Agreement, JC Cunningham had no interest in the Company or its securities.

About Battery X Metals Inc.

Battery X Metals Inc. (CSE:BATX) (OTCQB:BATXF) (FSE:ROW) is dedicated to advancing North America's clean energy transition through the development of proprietary technologies and domestic battery and critical metal resource exploration. The Company focuses on extending the lifespan of electric vehicle (EV) batteries, recovering battery grade metals from end-of-life lithium-ion batteries, and exploring domestic battery and critical metals resources.

The Company's portfolio company¹, Lithium-ion Battery Renewable Technologies Inc. ("LIBRT"), is developing proprietary technology to test and extend electric vehicle (EV) battery lifespan by addressing battery degradation through cell rebalancing. LIBRT is also developing battery health diagnostic equipment for EV batteries and LIBRT holds the exclusive license for BatteryMap AI in North America, an AI model with a comprehensive patent portfolio for precise battery monitoring and prediction, extensively trained on vast amounts of real-world data.

The Company's wholly-owned subsidiary, Battery X Recycling Technologies Inc., in collaboration with one of Canada's leading research institutes, pioneers advanced EV battery metal recovery technologies. With a focus on recovering battery-grade metals, including lithium, nickel, cobalt, manganese, copper, and graphite, from the residual material of shredded lithium-ion batteries known as black mass, utilizing an eco-friendly proprietary froth flotation separation process.

The Company's 100% owned Y Lithium Project, located in Northern Saskatchewan near Bailey Lake, comprises four mineral claims across two blocks and spans 5,855 hectares (14,470 acres) and holds potential for lithium-cesium-tantalum (LCT) pegmatites. Additionally, Battery X Metals owns 100% of the Nunavik, QC Leaf River Project, encompassing 83 claims over an area of approximately 3,500 hectares, and Abitibi, QC Reservoir-Dozios Project, encompassing 52 claims over an area of approximately 3,500 hectares. Each project is in close proximity to key mining projects and within an area of successful lithium exploration. The Nunavik property is contiguous to the Eureka Lithium's New Leaf Project and the Abitibi Project is located near Sayona Mining Limited's Abitibi Lithium Hub. Both aforementioned companies report large, mineralized structures and pegmatite formations within the regions.²

In addition to its lithium exploration ventures, Battery X Metals also holds The Belanger Property, which is NI 43-101 compliant. The property comprises 105 claims over an area of approximately 2,100 hectares and is located in one of Canada's most prolific gold mining districts, Red Lake, Ontario. Battery X Metals also holds an equity stake in Premier Silver Corp., which acquired the Mallay Mine & Processing Plant in Peru from Buenaventura, a prominent mining company listed on the NYSE. Conveniently located near Lima and Churin town, the Mallay mine is part of Premier Silver's extensive 10,562.4-hectare Tres Cerros Au-Ag

Project. This diversification enhances Battery X Metals' investment portfolio, offering potential opportunities in the precious metals sector.

With a dedicated management team, focused on maximizing shareholder value and commitment to sustainability, Battery X Metals is positioned to be an emerging leader in lithium-ion battery technologies, as well as battery and critical metal exploration.

¹ 49% owned Portfolio Company

² Sigeom.Mines

On Behalf of the Board of Directors

Massimo Bellini Bressi, Director

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Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release).

Forward-Looking Statements

Certain statements contained in this press release constitute "forward-looking information" as such term is defined in applicable Canadian securities legislation. The words "may", "would", "could", "should", "potential", "will", "seek", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions as they relate to the Company, are intended to identify forward-looking information. All statements other than statements of historical fact may be forward-looking information. Such statements reflect the Company's current views and intentions with respect to future events, and current information available to them, and are subject to certain risks, uncertainties and assumptions, including, without limitation: the benefits derived from the Company's corporate marketing service engagements and market-marking service engagements; the potential of the Company's mineral properties; and the availability of necessary financing. Many factors could cause the actual results, performance or achievements that may be expressed or implied by such forward-looking information to vary from those described herein should one or more of these risks or uncertainties materialize. Such factors include but are not limited to: changes in economic conditions or financial markets; increases in costs; litigation; legislative, environmental and other judicial, regulatory, political and competitive developments; and exploration or operational difficulties. This list is not exhaustive of the factors that may affect forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. Should any factor affect the Company in an unexpected manner, or should assumptions underlying the forward-looking information prove incorrect, the actual results or events may differ materially from the results or events predicted. Any such forward-looking information is expressly qualified in its entirety by this cautionary statement. Moreover, the Company does not assume responsibility for the accuracy or completeness of such forward-looking information. The forward-looking

information included in this press release is made as of the date of this press release and the Company undertakes no obligation to publicly update or revise any forward-looking information, other than as required by applicable law.