



Battery X Metals Appoints Dallas Pretty as CFO

VANCOUVER, British Columbia – August 2, 2024 – **Battery X Metals Inc. (CSE:BATX) (OTCQB:BATX) (FSE:ROW) (“Battery X Metals” or the “Company”)** is pleased to announce the appointment of Dallas Pretty, CPA, CA, as the new Chief Financial Officer and Corporate Secretary, succeeding Matthew Markin, effective August 1, 2024.

Mr. Pretty, a CPA, CA, and graduate of Simon Fraser University, brings over 20 years of expertise in finance and management across both public and private companies. In addition to his leadership at Black Tusk Advisory Services, Mr. Pretty has extensive experience in operations, strategic business development, mergers and acquisitions, public and private financing, internal and external financial reporting, human resources, and facilities management. Before founding Black Tusk Advisory Services, Dallas served as a manager in the audit and advisory services group at KPMG LLP, where he managed a portfolio of private and public companies, primarily in the technology sector.

The Company expresses gratitude to Mr. Markin for his dedicated service. Mr. Markin will remain on the Company's board of directors, continuing to contribute to Battery X Metals' strategic direction.

"We are excited to welcome Mr. Pretty to Battery X Metals as our new CFO," said Mark Brezer, CEO of Battery X Metals. "Dallas's extensive experience and proven track record in financial leadership will be invaluable as we continue to grow and advance our strategic initiatives. We also extend our sincere gratitude to Mr. Markin for his dedication and significant contributions. We are pleased that he will remain on our board of directors."

About Battery X Metals Inc.

Battery X Metals Inc. (CSE:BATX) (OTCQB:BATXF) (FSE:ROW) is dedicated to advancing North America's clean energy transition through the development of proprietary technologies and domestic battery and critical metal resource exploration. The Company focuses on extending the lifespan of electric vehicle (EV) batteries, recovering battery grade metals from end-of-life lithium-ion batteries, and exploring domestic battery and critical metals resources.

The Company's portfolio company¹, Lithium-ion Battery Renewable Technologies Inc. (“LIBRT”), is developing proprietary technology to test and extend electric vehicle (EV) battery lifespan by addressing battery degradation through cell rebalancing. LIBRT is also developing battery health diagnostic equipment for EV batteries and LIBRT holds the exclusive license for BatteryMap AI in North America, an AI model with a comprehensive patent portfolio for precise battery monitoring and prediction, extensively trained on vast amounts of real-world data.

The Company's wholly-owned subsidiary, Battery X Recycling Technologies Inc., in collaboration with one of Canada's leading research institutes, pioneers advanced EV battery metal recovery technologies. With a focus on recovering battery-grade metals, including lithium, nickel, cobalt, manganese, copper, and

graphite, from the residual material of shredded lithium-ion batteries known as black mass, utilizing an eco-friendly proprietary froth flotation separation process.

The Company's 100% owned Y Lithium Project, located in Northern Saskatchewan near Bailey Lake, comprises four mineral claims across two blocks and spans 5,855 hectares (14,470 acres) and holds potential for lithium-cesium-tantalum (LCT) pegmatites. Additionally, Battery X Metals owns 100% of the Nunavik, QC Leaf River Project, encompassing 83 claims over an area of approximately 3,500 hectares, and Abitibi, QC Reservoir-Dozios Project, encompassing 52 claims over an area of approximately 3,500 hectares. Each project is in close proximity to key mining projects and within an area of successful lithium exploration. The Nunavik property is contiguous to the Eureka Lithium's New Leaf Project and the Abitibi Project is located near Sayona Mining Limited's Abitibi Lithium Hub. Both aforementioned companies report large, mineralized structures and pegmatite formations within the regions.²

In addition to its lithium exploration ventures, Battery X Metals also holds The Belanger Property, which is NI 43-101 compliant. The property comprises 105 claims over an area of approximately 2,100 hectares and is located in one of Canada's most prolific gold mining districts, Red Lake, Ontario. Battery X Metals also holds an equity stake in Premier Silver Corp., which acquired the Mally Mine & Processing Plant in Peru from Buenaventura, a prominent mining company listed on the NYSE. Conveniently located near Lima and Churin town, the Mally mine is part of Premier Silver's extensive 10,562.4-hectare Tres Cerros Au-Ag Project. This diversification enhances Battery X Metals' investment portfolio, offering potential opportunities in the precious metals sector.

With a dedicated management team, focused on maximizing shareholder value and commitment to sustainability, Battery X Metals is positioned to be an emerging leader in lithium-ion battery technologies, as well as battery and critical metal exploration.

¹ 49% owned Portfolio Company

² Sigeom Mines

On Behalf of the Board of Directors

Mark Brezer, Director

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Forward-Looking Information

This news release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of

such words and phrases or statements that certain actions, events or results “may”, “could”, “should”, “would” or “occur”. This information and these statements, referred to herein as “forward-looking statements”, are not historical facts, are made as of the date of this news release and include without limitation, statements regarding discussions of future plans, estimates and forecasts and statements as to management's expectations and intentions with respect to, among other things, the expected use of proceeds from the Private Placement.

In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, the assumption that Mr. Pretty’s extensive experience and proven track record in financial leadership will be invaluable as the Company continue to grow and advance its strategic initiatives.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except in accordance with applicable securities laws.