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Battery X Metals Announces Issuance of Remaining Shares Pursuant to Prior Share Exchange Agreement

VANCOUVER, British Columbia – June 20, 2024 – **Battery X Metals Inc. (CSE:BATX) (OTCQB:BATXF) (FSE:ROW, WKN:A3EMJB) ("Battery X Metals" or the "Company")** announces that, further to its news release dated March 23, 2023, it has issued the remaining three tranches of shares, totaling 4,999,998 shares, pursuant to the previously entered into share exchange agreement between the Company and 1379596 B.C. LTD. Of the 4,999,998 shares issued, 3,333,332 shares are not subject to any restricted period, while 1,666,666 shares are restricted until July 23, 2024.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities being offered have not been, nor will they be, registered under the U.S. Securities Act of 1933, as amended (the "**1933 Act**"), or under any U.S. state securities laws, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act and applicable state securities laws.

About Battery X Metals Inc.

Battery X Metals Inc. (CSE:BATX) (OTCQB:BATXF) (FSE:ROW) is dedicated to advancing the clean energy transition through the development of proprietary lithium-ion battery technologies and exploring domestic battery and critical metals resources. The Company and its portfolio companies focus on testing and extending electric vehicle (EV) battery lifespan, recovering valuable battery metals from end-of-life lithium-ion batteries, and exploring domestic battery and critical metals resources.

Battery X Metals owns 49% of Lithium-ion Battery Renewable Technologies Inc. (LIBRT), which develops technology to improve EV battery longevity and health diagnostics. LIBRT holds the exclusive North American license for BatteryMap AI, an AI model with a comprehensive patent portfolio for precise battery monitoring and prediction, extensively trained on vast amounts of real-world data.

The Company's wholly-owned subsidiary, Battery X Recycling Technologies Inc., in collaboration with the University of British Columbia (UBC), pioneers advanced EV battery metal recovery technologies. With a focus on recovering battery-grade metals, including lithium, nickel, cobalt, manganese, copper, and graphite, from the residual material of shredded lithium-ion batteries known as black mass, utilizing an eco-friendly proprietary froth flotation separation process.

Battery X Metals' Y Lithium Project in Northern Saskatchewan spans 5,855 hectares and shows significant potential for lithium-cesium-tantalum pegmatites. The Company also owns the Nunavik, QC Leaf River Project, and the Abitibi, QC Reservoir-Dozios Project, each covering approximately 3,500 hectares and located near key lithium exploration sites. Additionally, Battery X Metals holds The Belanger Property located in one of Canada's most prolific gold mining districts, Red Lake, Ontario. Battery X Metals also

holds an equity stake in Premier Silver Corp., which owns the Mallay Mine & Processing Plant in Peru. This diversification enhances Battery X Metals' portfolio, offering opportunities in both battery and precious metals sectors.

On Behalf of the Board of Directors

Mark Brezer, Director

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