



## **StraightUp Resources Announces \$1.5 Million Dollar Financing**

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**For Immediate Release**

**(CSE: ST)**

**(OTCQB: STUPF)**

Vancouver, BC, January 10, 2022- **StraightUp Resources Inc. ("StraightUp" or the "Company")** announces non-brokered private placement (the "**Private Placement**"), of up 7,500,000 Units (the "**Units**") at a price of C\$0.20 per Unit for aggregate gross proceeds of up to C\$1,500,000. Each Unit in the Private Placement consists of one common share and one-half of one transferable common share purchase warrant. Each whole warrant entitles the subscriber to purchase one additional common share of the issuer at a price of \$0.30 per warrant share for a period of two years from the closing date. If the common shares trade on the Canadian Securities Exchange at a price of \$0.50 or greater per common share for a period of 10 consecutive trading days, the Company may accelerate the expiry of the warrants by giving notice to the holders thereof, such that the warrants shall expire on the 31st day after the date of such notice. The Company may offer a portion of the Private Placement on a flow through basis.

All securities issued will be subject to a four month hold period from the date of closing of the Private Placement. Finders' fees may be payable on all, or part, of the Private Placement, and such finders' fees may be paid in shares in lieu of cash.

The net proceeds from the Private Placement will be used for the advancement of the Company's exploration assets and for general working capital.

### **On Behalf of the Board of Directors**

Mark Brezer President and Director

### **For further information, please contact:**

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President and Director

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