



## **StraightUp Resources Closes Third Tranche of \$2.0 Million Financing**

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**For Immediate Release**

**(CSE: ST) (OTCQB: STUPF)**

*Vancouver, BC, November 5, 2021-* **StraightUp Resources Inc. ("StraightUp" or the "Company")** is pleased to announce it has closed the third tranche of its non-brokered private placement by raising \$449,000 through the issuance of 2,245,000 common shares and 1,122,500 warrants (the "Securities"). The Securities are subject to a four-month hold expiring on March 2, 2022. \$24,430 in finder's fees and 122,150 finder's warrants were issued. The warrants and broker warrants are exercisable at \$0.30 for a two-year term and are subject to a four-month hold period expiring March 2, 2022.

The net proceeds from the financing are intended to be used for the funding of upcoming exploration projects and property expenditures. The Offering is being made available to accredited investors under applicable securities laws. The Company has entered into a binding commitment letter with the accredited investors with respect to the Offering, where such parties have agreed, subject to certain customary conditions and the execution of a formal subscription agreement, to purchase the Units.

### **About StraightUp Resources**

StraightUp is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada and the US. Its objective is to locate and develop economic, precious and base metal properties of merit. StraightUp intends to conduct exploration on the RLX North, RLX South, Belanger and the Ferdinand Gold Property, all located in the Red Lake Mining Division, as well as the recently acquired Bear Head Gold Project, located within the Meen-Dempster Greenstone Belt of the Uchi Subprovince, approximately 80 kilometers west of the Pickle Lake Gold Camp. The Company's recently acquired West Cat Mine includes an Unpatented Mining Claim on Federal Land, located in the Historic Beatty Mountain Nevada Mining District / Nye County, Nevada, about 15 kilometers east of U.S. Route 95, approximately 20 kilometers from Beatty, Nevada, at the base of the Bare Mountain Range.

### **On Behalf of the Board of Directors**

Mark Brezer Chief Executive Officer, President and Director

### **For further information, please contact:**

Mark Brezer  
Chief Executive Officer, President and Director  
(604) 989-6275

*Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release).*