

STRAIGHTUP RESOURCES INC.
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Straightup Postpones Filing of Interim Financial Statements

Vancouver, British Columbia, June 2, 2020: Straightup Resources Inc. (the "Company" or "Straightup") (CSE: ST) announces that as a result of the COVID-19 pandemic, the Company has postponed the filing of its interim financial statements and accompanying management's discussion and analysis and related CEO and CFO certifications for the interim financial period ended March 31, 2020 (collectively, the "Interim Filings"), which are required to be filed by June 1, 2020 under Sections 4.4 and 5.1(2) of National Instrument 51-102 *Continuous Disclosure Obligations*.

On March 18, 2020, the Canadian Securities Administrators announced that they would temporarily provide issuers with a 45-day filing extension for regulatory filings required to be made on or before June 1, 2020 to allow issuers the time needed to focus on the many other business and financial reporting implications of the COVID-19 pandemic.

The Company is relying on this exemption with respect to the Interim Filings in accordance with BC Instrument 51-515 *Temporary Exemption from Certain Corporate Finance Requirements*. The Company is continuing to work diligently and expeditiously to file the Interim Filings and currently expects to have them filed within 14 days of this news release.

Until such time as the Interim Filings are made, Straightup's management and other insiders are subject to a trading blackout that reflects the principles contained in Section 9 of National Policy 11-207 *Failure to File Cease Trade Orders and Revocations in Multiple Jurisdictions*.

Other than as disclosed in the Company's news releases, there have not been any material business developments since the Company filed its annual financial statements for the year ended December 31, 2019, on April 27, 2020.

About Straightup Resources Inc.

Straightup is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Hi-Mars Property. The Hi-Mars Property consists of 11 contiguous mineral titles covering an area of 1,788 hectares located approximately 17 kilometres northeast of the City of Powell River in the southwest British Columbia, Canada, within the Vancouver Mining Division.

On Behalf of the Board of Directors

Matthew Coltura
Chief Executive Officer, President and Director

For further information, please contact:

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Forward-Looking Statements:

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, the timing for filing the Interim Filings, the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company, outbreaks of infectious diseases or the occurrence of pandemics, including the COVID-19 global pandemic, delays in obtaining governmental and regulatory approvals (including of the Canadian Securities Exchange), permits or financing, changes in laws, regulations and policies affecting mining operations, the Company's limited operating history, currency fluctuations, title disputes or claims, environmental issues and liabilities, as well as other risks and uncertainties disclosed in the Company's latest Management's Discussion and Analysis and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR website at www.sedar.com.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.