

**NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR
DISSEMINATION IN THE UNITED STATES**

STRAIGHTUP RESOURCES INC.

Suite 200, 551 Howe Street
Vancouver, British Columbia V6C 2C2

**Straightup Resources Inc. Announces Formation of Advisory Board
Appoints Gerald Carlson to Advisory Board**

Vancouver, British Columbia, May 8, 2020: Straightup Resources Inc. (the "Company" or "Straightup") (CSE: ST) is pleased to announce the formation of its advisory board and the appointment of Gerald Carlson as its initial member. The advisory board was created to make advisors available to the Company's management and board of directors with expertise in business development, capital markets and the natural resource sector.

Mr. Carlson has over four decades of experience in managing mineral exploration and mining development companies, with a focus on projects in the Yukon and northern British Columbia. His career has included various independent consulting assignments and management of exploration programs for both junior and major mining companies. He is a former President of the Association for Mineral Exploration British Columbia. He is a recipient of the Society of Economic Geologists' Ralph Marsden Award for distinguished service and Canada Institute of Mining, Metallurgy and Petroleum's J.C. Sproule Award for the advancement of geology and mineral exploration in the Yukon.

About Straightup Resources Inc.

Straightup is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Hi-Mars Property. The Hi-Mars Property consists of 11 contiguous mineral titles covering an area of 1,788 hectares located approximately 17 kilometres northeast of the City of Powell River in the southwest British Columbia, Canada, within the Vancouver Mining Division.

For more information, please refer to the Company's prospectus dated January 22, 2020 available on SEDAR (www.sedar.com).

On Behalf of the Board of Directors

Matthew Coltura
Chief Executive Officer, President and Director

For further information, please contact:

Matthew Coltura
Chief Executive Officer, President and Director
(778) 886-6200

Forward-Looking Statements:

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company, including the Company's option to acquire the Hi-Mars Property, the proposed expenditures for exploration work thereon, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining governmental and regulatory approvals (including of the Canadian Securities Exchange), permits or financing, changes in laws, regulations and policies affecting mining operations, the Company's limited operating history, currency fluctuations, title disputes or claims, environmental issues and liabilities, as well as those factors discussed under the heading "Risk Factors" in the Company's prospectus dated January 22, 2020 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR website at www.sedar.com.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.