FORM 51-102F3
MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

Manning Ventures Inc.
Suite 303, 750 West Pender Street
Vancouver, BC
V6C 2T7

2. DATE OF MATERIAL CHANGE

May 11, 2023

3. PRESS RELEASE

The press release was issued on May 11, 2023 and was disseminated through the facilities of a recognized newswire services. A copy of the press release was filed on SEDAR.

4. SUMMARY OF MATERIAL CHANGE

Manning Ventures announces upcoming field program at the Newfoundland Dipole Lithium Property.

5. FULL DISCLOSURE OF MATERIAL CHANGE

Full Description of Material Change

Vancouver, British Columbia, May 11, 2023 – Manning Ventures Inc. (the "**Company**" or "**Manning**") (CSE: MANN; FRA: 1H5; OTC:MANVF) is pleased to provide an update on upcoming exploration activities at it's 100-percent owned Dipole Lithium Property (the "Property") in Newfoundland. The Company is in the planning stages of an extensive field program as soon as weather permits.

Manning Ventures Dipole Lithium project is a 997.3-hecatre project located within the Hermitage Flexure structure approximately 50 kilometers along strike of the Sokoman/Benton Kraken Lithium discovery. The Hermitage Flexure is a regional-scale structural corridor containing volcano-sedimentary rock units, which are favorable host-rocks for spodumene-bearing LCT pegmatites. The Hermitage Flexure is thought to be the continuation of the Avalonia to Kings Mountain/Piedmont Trends as discussed below.

During the first half of 2022, Dahrouge Geological Consulting ("DGC") completed a regional metallogenic study of southern Newfoundland and recommended the acquisition of The Property due to its prospective nature for hosting Lithium-Cesium-Tantalum type pegmatite- and/or tungsten mineralization. The Property is host to several positive indicators for lithium mineralization.

The Company completed a reconnaissance scale program in late 2022 that successfully accomplished the task of validating the Property's LCT-style affinity by returning highly anomalous lithium values (up to 472 ppm Li) hosted in a felsic intrusive host rock. This program successfully confirmed that

lithium-enriched intrusives are present at Dipole while delineating a newly discovered 100m zone that produced five samples of highly anomalous lithium values from 367 ppm to 472 ppm Li (see Manning news release dated February 8, 2023).

“These highly anomalous lithium values are significant, well above expected background levels, and justify further exploration efforts,” said CEO, Alex Klenman. “Given the promising results from the reconnaissance scale program, combined with the positive results nearby, we are eager to conduct further recon and sampling over the summer months with the goal to identify potential first phase drill targets for Q3/Q4,” continued Mr. Klenman.

The Company will provide more details on the timing and full scope of planned activities in the coming weeks.

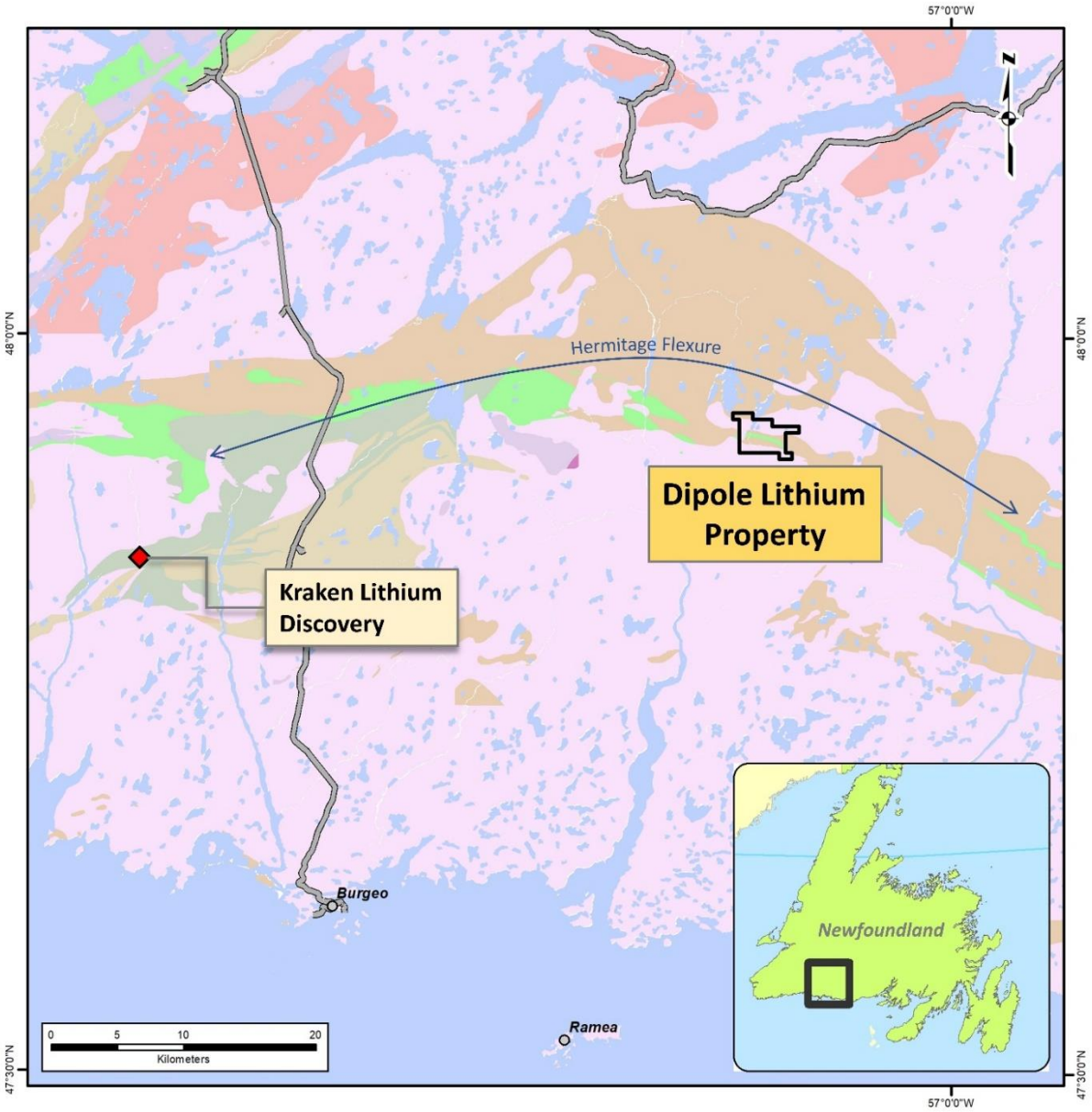

Figure 1: Dipole Lithium Property Location

Newfoundland Lithium Belt Discovery

Newfoundland's pegmatite belt is over 450 kilometers in length and is analogous to the Avalonia Lithium Belt in Ireland and Kings Mountain/Piedmont Lithium Belt in North Carolina. * LCT-style pegmatites have been identified in regional mapping of Newfoundland since the middle of the 1900s. During the mid-1960s, the Newfoundland government conducted two seasons of pegmatite surveys to evaluate their economic potential. Beryl bearing pegmatites were mapped, but very little was known about the zonation of metals like beryllium, tantalum, and lithium within pegmatite fields. Since then, significant amounts of new regional geochemical data have been released yet no modern-day lithium exploration techniques have been applied in this highly prospective region.

Through their research, various companies actively exploring for lithium in Newfoundland have identified numerous lithium-caesium-tantalum pegmatite targets within belt, and Sokoman Minerals/Benton Resources have made the most significant progress so far*:

https://sokomanmineralscorp.com/2023/05/02/sokoman-and-benton-announce-start-of-2023-drilling-program-at-the-kraken-lithium-and-hydra-cesium-discoveries-in-southwestern-newfoundland/

* Readers are cautioned that information regarding mineral resources, geology, and mineralization on adjacent or similar properties is not necessarily indicative of the mineralization on the Company's properties.

QP Disclosure

Neil McCallum, B.Sc., P.Geo., of Dahrouge Geological Consulting Ltd., supervised the preparation of the technical information in this news release.

About Manning Ventures

Manning is a broad-based mineral exploration and development company with a focus in Canada. Manning holds a 100% interest in the Bounty Lithium Project, located in Quebec, and the Dipole Lithium Project, in Newfoundland. The Company also retains interest in six Iron Ore properties located in the Province of Quebec, and portfolio of polymetallic projects in Newfoundland.

For further information contact:

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6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

No information has been intentionally omitted from this form.

8. EXECUTIVE OFFICER

The name and business number of an officer of the Company through whom an executive officer who is knowledgeable about the material change and this report may be contacted is:

Alex Klenman
Chief Executive Officer
Tel: 604-970-4330

9. DATE OF REPORT

DATED this 11th day of May, 2023