

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

Manning Ventures Inc.
Suite 303, 750 West Pender Street
Vancouver, BC
V6C 2T7

2. DATE OF MATERIAL CHANGE

April 7, 2022

3. PRESS RELEASE

The press release was issued on April 7, 2022 and was disseminated through the facilities of a recognized newswire services. A copy of the press release was filed on SEDAR.

4. SUMMARY OF MATERIAL CHANGE

Manning Ventures expands Bounty Lithium project.

5. FULL DISCLOSURE OF MATERIAL CHANGE

Full Description of Material Change

Vancouver, British Columbia, April 7, 2022 - Manning Ventures Inc. (the "**Company**" or "**Manning**") (CSE: MANN; Frankfurt: 1H5; US: MANVF) is pleased to announce that it has expanded, by staking, an additional 55 mineral claims totaling 2,555 hectares at its 100% owned Bounty Lithium Property (the "**Property**"), located in the James Bay Lithium District of northern Quebec. The Property now contains 144 mineral claims totaling 7,544 hectares.

Following additional regional research of the region it was determined that nine (9) additional pegmatite targets were present within favorable host-rocks. The project now contains 62 pegmatite target areas, many with previously defined indicator-mineralogy and indicator-chemistry for hosting Lithium-Cesium-Tantalum (LCT) style, spodumene-bearing pegmatites (Figure 2).

As previously announced on March 10th, 2022, the Company is planning to undertake initial exploration on the property as soon as is feasible, consisting of mapping and sampling the target areas. The work will occur as soon as the weather and snow-cover dictate in May or June of this year.

"The company is very pleased to secure such a large land position prospective for lithium pegmatites within the emerging James Bay Pegmatite District," said CEO, Alex Klenman. "Given the ever increasing demand for lithium, Manning has decided to advance the Bounty Lithium Project as

rapidly as weather permits. Given the number of known pegmatites at Bounty, we feel this truly represents a transformative opportunity for the company,” continued Mr Klenman.

The James Bay Pegmatite District of Quebec is known to host several large lithium pegmatite deposits, including a recent CV5 discovery (Figure 1) by Patriot Battery Metals (PMET.CSE) located to the east-northeast of Bounty. Additional lithium (spodumene) deposits in the area include:

- James Bay Project of Allkem (AKE.TSE),
- Rose Lithium-Tantalum Deposit of Critical Elements Lithium Corp (CRE.TSXV); and
- Whabouchi Lithium Deposit.

Spodumene bearing pegmatites are important sources of hard rock lithium. With rising EV demand lithium hydroxide and lithium carbonatite prices have risen by over 200% during 2021. Despite the price rises the forecast lithium market imbalance will continue to increase dramatically in coming years (Allkem, CEO Presentation, 2021).

The Company anticipates undertaking an aggressive approach to exploration of the Property. Given its setting within the Eastmain Greenstone Belt, which is also prospective for gold occurrences, in addition to ground mapping and sampling, airborne geophysics can be used to highlight magnetically quite corridors favorable for pegmatite occurrences.

Further, the Company is continuing to evaluate additional opportunities in the battery mineral sector.

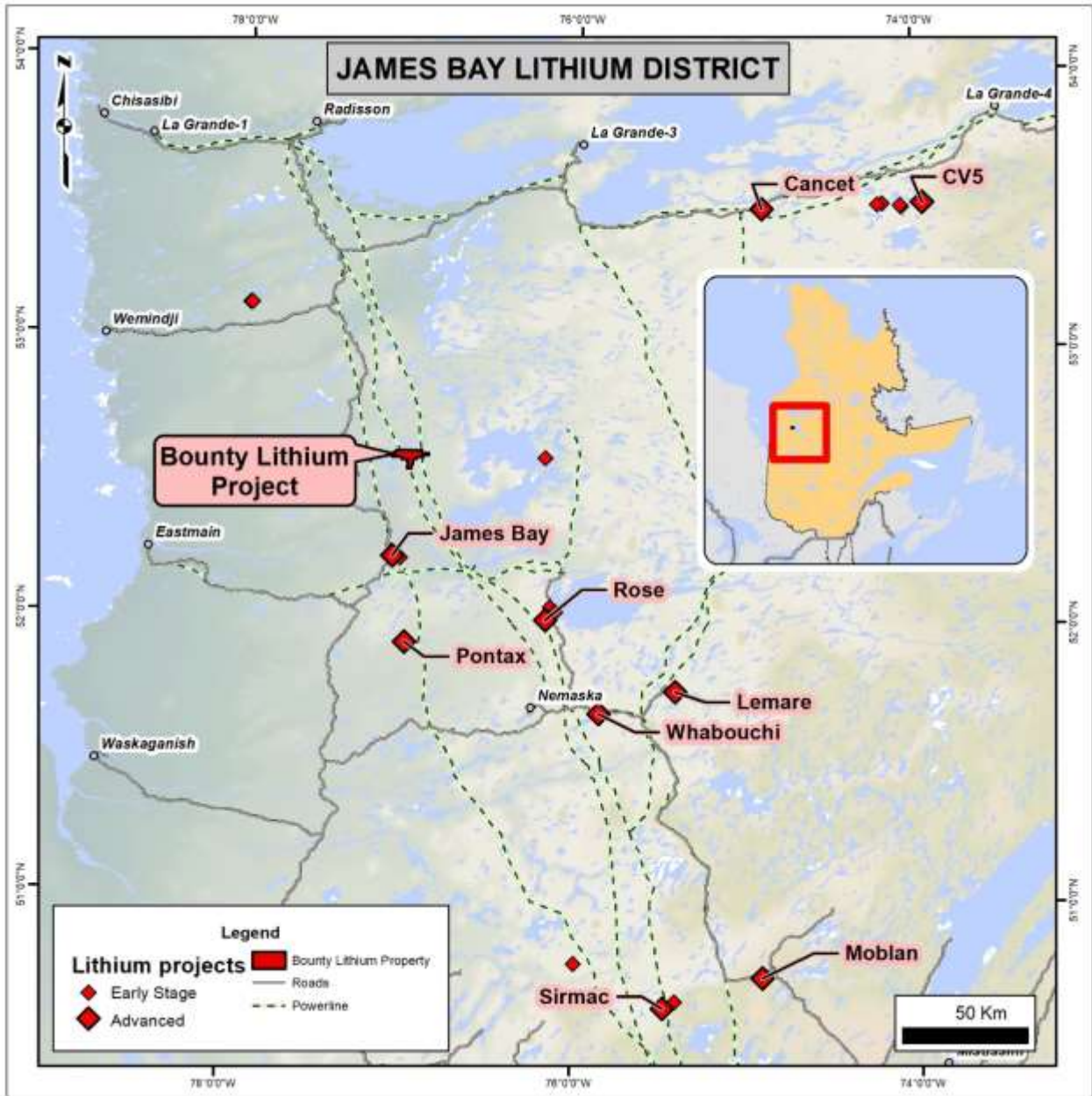


Figure 1: Manning's property within the James Bay Lithium-Pegmatite District, Quebec.

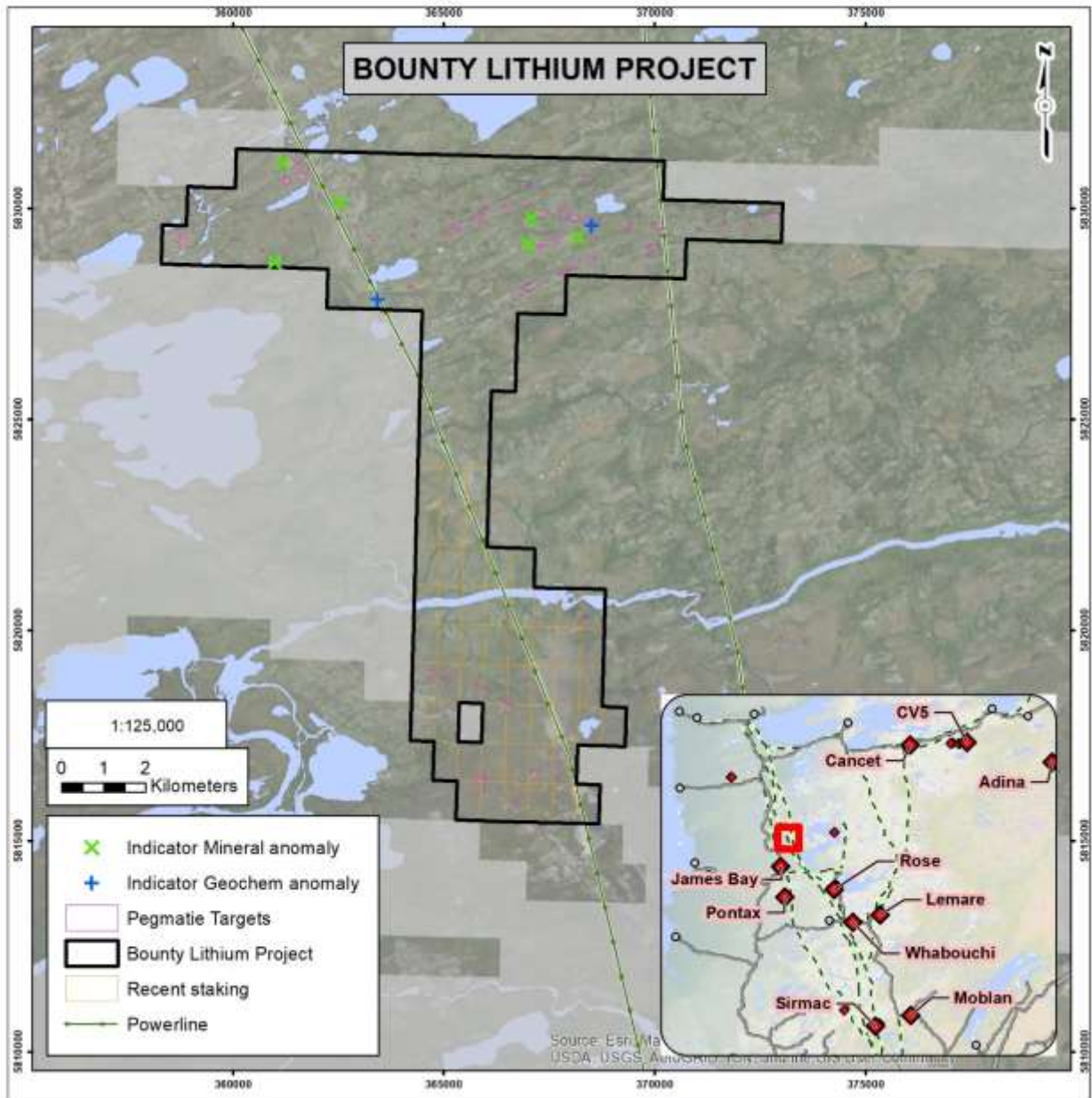


Figure 2: Bounty Lithium Project with pegmatite target areas, indicator mineral and geochemistry anomalies, and recent staking.

QP Disclosure

Neil McCallum, B.Sc., P.Geo., of Dahrouge Geological Consulting Ltd., a registered permit holder with the Ordre des Géologues du Québec and Qualified Person as defined by National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*, supervised the preparation of the technical information in this news release.

About Manning Ventures

Manning is a broad-based mineral exploration and development company with a focus in Canada. Manning holds a 100% interest in two mineral properties located in the Province of Quebec, namely the Lac Simone Project and the Hope Lake Iron Ore Projects. The Company is also currently earning towards a majority interest in the Squid East Silver-Gold Property, located in the Yukon, and the Flint Lake Gold Project located in Ontario.

For further information contact:

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6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

No information has been intentionally omitted from this form.

8. EXECUTIVE OFFICER

The name and business number of an officer of the Company through whom an executive officer who is knowledgeable about the material change and this report may be contacted is:

Alex Klenman
Chief Executive Officer

Tel: 604-970-4330

9. DATE OF REPORT

DATED this 7th day of April, 2022.