ETIENNE MOSHEVICH
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NEWS RELEASE

February 17, 2021 – Mr. Etienne Moshevich of Vancouver, British Columbia reports that he has disposed of 800,000 common shares of Manning Ventures Inc. (the "**Company**") through the facilitates of the Canadian Securities Exchange. The shares represent approximately 2.8% of the issued and outstanding common shares of the Company and were disposed of at a price of Cdn$0.45 per share.

Following the disposition, Mr. Moshevich has control and direction over 2,386,334 common shares of the Company, of which 990,000 are held by Transcend Capital Inc., a holding company controlled by Mr. Moshevich, as well as 333,334 common share purchase warrants (the "**Warrants**") exercisable to acquire an equivalent number of common shares of the Company at a price of $0.25 until February 11, 2023. The shares represent approximately 8.4% of the issued and outstanding common shares of the Issuer. Assuming just the exercise of the Warrants, Mr. Moshevich would have control and direction over 2,719,668 common shares of the Company representing approximately 9.4% of the then issued and outstanding common shares of the Issuer.

Mr. Moshevich disposed of the shares as a result of an investment decision and following participation in an offering of units conducted by the Company. As disclosed in the accompanying Early Warning Report, Mr. Moshevich may in the future acquire or dispose of further securities of the Company, through the market, privately or otherwise, as circumstances or market conditions warrant.

A copy of the Early Warning Report filed with the applicable securities regulators regarding the above disposition is available on SEDAR (www.sedar.com).

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The issuance of this news release is not an admission that an entity named in the news release owns or controls any described securities or is a joint actor with another named entity.