



CSE: NINE

OTCQB: VMSXF

FSE: KQ9

Nine Mile Continues Wedge Project Option with First Anniversary Payments

VANCOUVER, B.C. – Friday, February 9, 2024, NINE MILE METALS LTD. (CSE: NINE, OTCQB: VMSXF, FSE: KQ9) (the “Company” or “Nine Mile”) announces that it has made payments under its option to Purchase 100% of Wedge Project, dated February 9, 2023, (the “Option”) with Slam Exploration Ltd. (“Slam”). The Option and payments were previously announced on February 16, 2023.

The Company has issued 200,000 common shares at a deemed price of \$0.08 *per* share, in accordance with the Option. Slam and the Company have agreed to convert the \$20,000 cash payment owing under the Option to units as part of the Company’s recently announced private placement.

All securities issued will be subject to a four month and a day hold period.

About Nine Mile Metals Ltd.:

Nine Mile Metals Ltd. is a Canadian public mineral exploration company focused on Critical Minerals Exploration (CME) VMS (Cu, Pb, Zn, Ag and Au) exploration in the world-famous Bathurst Mining Camp, New Brunswick, Canada. The Company’s primary business objective is to explore its four VMS Projects: Nine Mile Brook VMS; California Lake VMS; Canoe Landing Lake (East–West) VMS and our **new Wedge VMS Projects**. The Company is focused on Critical Minerals Exploration (CME), positioning for the boom in EV and green technologies requiring Copper, Silver, Lead and Zinc with a hedge with Gold.

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ON BEHALF OF NINE MILE METALS LTD.

“Patrick J. Cruickshank, MBA”

CEO and Director

T: (506) 804-6117

E: patrick@ninemilemetals.com

Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Nine Mile. Forward-looking information is based on certain key expectations and assumptions made by the management of Nine Mile. In some cases, you can identify forward-looking statements by the use of words such as “will,” “may,” “would,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “could” and variations of these terms and similar

expressions, or the negative of these terms or similar expressions. Forward-looking statements in this press release include that Slam and the Company have agreed to convert the \$20,000 cash payment owing under the Option to units as part of the Company's recently announced private placement. Although Nine Mile believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Nine Mile can give no assurance that they will prove to be correct.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.