

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Nine Mile Metals Ltd.
350 – 1650 West 2nd Avenue
Vancouver, BC V6J 1H4

Item 2: Date of Material Change

September 14, 2023

Item 3: News Release

A news release was issued and disseminated on September 14, 2023 and filed on SEDAR (www.sedar.com). A copy of the news release is attached as Schedule "A" hereto.

Item 4: Summary of Material Change

The Company acquired 49 new claim units (the "**Claims**") in exchange for 300,000 common shares of the Company at a deemed price of \$0.09. In addition to the Claims, there is a 2% net smelter royalty ("**NSR**") on the Claims derived from metallic mineral production. The Company has the right to purchase 50% of the 2% NSR from the vendors for \$1,000,000 at any time prior to the commencement of commercial production. The vendor is at arm's length from the Company.

Item 5: Full Description of Material Change

Please see the attached Schedule "A".

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

None

Item 8: Executive Officer

Charles MaLette, President & Corporate Secretary
Telephone: 604-428-5171

Item 9: Date of Report

September 19, 2023



CSE: NINE

OTCQB: VMSXF

FSE: KQ9

NINE MILE METALS CLOSES ACQUISITION OF ADDITIONAL STRATEGIC CLAIMS ADJACENT TO ITS CALIFORNIA LAKE AND NINE MILE BROOK VMS PROJECTS

VANCOUVER, B.C. Thursday, September 14, 2023 - NINE MILE METALS LTD. (CSE: NINE, OTCQB: VMSXF, FSE: KQ9) (the “Company” or “Nine Mile”) is also pleased to announce that it has acquired the 49 new claim units (the “Claims”) previously disclosed in the Company’s press release dated [September 7, 2023](#). The Company has issued a total of 300,000 common shares in exchange for the Claims, which are subject to the four month legend. In addition to the Claims, there is a 2.0% net smelter royalty (“NSR”) on the Claims derived from metallic mineral production. The Company has the right to purchase 50% of the 2% NSR from the vendors for \$1,000,000 at any time prior to commencement of commercial production. The vendor is at arm’s length from the Company.

About Nine Mile Metals Ltd.:

Nine Mile Metals Ltd. is a Canadian public mineral exploration company focused on Critical Minerals Exploration (CME) VMS (Cu, Pb, Zn, Ag and Au) exploration in the world-famous Bathurst Mining Camp, New Brunswick, Canada. The Company’s primary business objective is to explore its four VMS Projects: Nine Mile Brook VMS; California Lake VMS; Canoe Landing Lake (East–West) VMS and the new Wedge VMS Projects. The Company is focused on Critical Minerals Exploration (CME), positioning for the boom in EV and green technologies requiring Copper, Silver, Lead and Zinc with a hedge with Gold.

ON BEHALF OF NINE MILE METALS LTD.

“Charles MaLette”

President and Director

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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Nine Mile. Forward-looking information is based on certain key expectations and assumptions made by the management of Nine Mile. In some cases, you can identify forward-looking statements by the use of words such as “will,” “may,” “would,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “could” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Although Nine Mile believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Nine Mile can give no assurance that they will prove to be correct.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.