

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Nine Mile Metals Ltd.
350 – 1650 West 2nd Avenue
Vancouver, BC V6J 1H4

Item 2: Date of Material Change

April 25, 2023

Item 3: News Release

A news release was issued and disseminated on April 25, 2023 and filed on SEDAR (www.sedar.com). A copy of the news release is attached as Schedule "A" hereto.

Item 4: Summary of Material Change

The Company made payments under its option to purchase 100% of California Lake and Canoe Landing Lake East mineral projects, dated April 25, 2022 (the "**Option**"). The Option and payments were previously announced on April 26, 2022.

The Company has issued 333,334 common shares ("**Common Shares**") at a deemed price of \$0.2025 *per* share and paid \$20,000 to the vendors, in accordance with the Option.

Item 5: Full Description of Material Change

Please see the attached Schedule "A".

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

None

Item 8: Executive Officer

Charles MaLette, President & Corporate Secretary
Telephone: 604-428-5171

Item 9: Date of Report

April 26, 2023



CSE: NINE

OTCQB: VMSXF

FSE: KQ9

Nine Mile Continues California Lake and Canoe Landing Lake East Option with First Anniversary Payments

VANCOUVER, B.C. – April 25, 2023, NINE MILE METALS LTD. (CSE: NINE, OTCQB: VMSXF, FSE: KQ9) (the “Company” or “Nine Mile”) announces that it has made payments under its option to Purchase 100% of California Lake and Canoe Landing Lake East mineral projects, dated April 25, 2022 (the “Option.”) The Option and payments were previously announced on April 26, 2022.

The Company has issued 333,334 common shares (“Common Shares”) at a deemed price of \$0.2025 *per* share and paid \$20,000 to the vendors, in accordance with the Option.

About Nine Mile Metals Ltd.:

Nine Mile Metals Ltd. is a Canadian public mineral exploration company focused on Critical Minerals Exploration (CME) VMS (Cu, Pb, Zn, Ag and Au) exploration in the world-famous Bathurst Mining Camp, New Brunswick, Canada. The Company’s primary business objective is to explore its four VMS Projects: Nine Mile Brook VMS; California Lake VMS; Canoe Landing Lake (East–West) VMS and the **new Wedge VMS Projects**. The Company is focused on Critical Minerals Exploration (CME), positioning for the boom in EV and green technologies requiring Copper, Silver, Lead and Zinc with a hedge with Gold.

Social Media



[@NineMileMetals](https://twitter.com/NineMileMetals)



[Nine Mile Metals](https://www.linkedin.com/company/ninemilemetals)



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[Nine Mile Metals](https://www.instagram.com/NineMileMetals)



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ON BEHALF OF NINE MILE METALS LTD.

“Patrick J Cruickshank, MBA”

CEO and Director

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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Nine Mile. Forward-looking information is based on certain key expectations and assumptions made by the management of Nine Mile. In some cases, you can identify forward-looking statements by the use of words such as “will,” “may,” “would,” “expect,” “intend,” “plan,”

“seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “could” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Although Nine Mile believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Nine Mile can give no assurance that they will prove to be correct.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.