
EARLY WARNING PRESS RELEASE

Vancouver, B.C. – January 26, 2022 Royal Stewart Capital Corp. (“**Royal Stewart**”) of 159 Mill Street South, Newcastle ON L1B 1C4 makes the following announcement in accordance with *Multilateral Instrument 62-104 – Take-Over Bids and Issuer Bids* and *National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issuers*.

Royal Stewart intends to file an early warning report in connection with the acquisition of 9,129,354 common shares (“**Common Shares**”) of Nine Mile Metals Ltd. (the “**Company**”), 350 – 1650 West 2nd Ave, Vancouver, BC V6J 1H4. On January 24, 2022, the Company issued 21,000,000 common shares in the capital of the Company to shareholders of Fiddlehead Mining Corp. (“**FMC**”) as consideration for acquiring mineral claims owned by FMC (the “**Transaction**”).

Royal Stewart is controlled by Patrick Cruickshank, a director of the Company. FMC is controlled by Patrick Cruickshank and Gary Lohman and has also acquired 500,000 Common Shares as a result of the Transaction. 8450609 Canada Ltd. also acquired 1,480,436 Common Shares and 1061129 Canada Limited acquired 493,479 Common Shares as a result of the Transaction. 8450609 Canada Ltd. and 1061129 Canada Limited are companies controlled by the spouse of Patrick Cruickshank, and may be considered a joint actor.

As a result of the acquisition, Royal Stewart and the joint actors now own 11,603,269 Common Shares representing 26.6% of the current issued and outstanding Common Shares, being 43,548,729 Common Shares.

Royal Stewart or the joint actors may from time to time increase or decrease ownership or control of securities of the Company depending on the market or other conditions. They have no current plans or intentions to (a) undertake a corporate transaction, such as a merger, reorganization or liquidation, involving the Company or any of its subsidiaries; (b) sell or transfer any other material assets to the Company; or cause the Company to sell or dispose of any of its material assets; (c) change the board of directors or management of the Company, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on its board; (d) effect a material change in the present capitalization or dividend policy of the Company; (e) effect a material change in the Company’s business or corporate structure; (f) effect a change in the Company’s charter, bylaws or similar instruments or another action which might impede the acquisition of control of the Company by any person or company; (g) cause any class of securities of the Company to be delisted from, or cease to be authorized to be quoted on, a marketplace; (h) cause the Company to cease to be a reporting issuer in any jurisdiction of Canada; (i) solicit proxies from securityholders; or (j) any action similar to any of those enumerated above.

A copy of the early warning report will be filed on www.sedar.com.

To receive a copy of the report, please contact info@stevensgold.com.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.