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## EARLY WARNING PRESS RELEASE

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Vancouver, B.C. – January 25, 2022 William White of 3363 Mathers Avenue, West Vancouver, BC V7V 2K6 makes the following announcement in accordance with *Multilateral Instrument 62-104 – Take-Over Bids and Issuer Bids* and *National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issuers*.

Mr. White intends to file an early warning report in connection with becoming a less than 10% shareholder of Nine Mile Metals Ltd. (the “**Company**”), 350 – 1650 West 2<sup>nd</sup> Ave, Vancouver, BC V6J 1H4. On December 20, 2021, the Company completed a share consolidation on a 2 old for 1 new basis (the “**Consolidation**”). On January 24, 2022, the Company issued 21,000,000 common shares in the capital of the Company to shareholders of Fiddlehead Mining Corp. (“**FMC**”) as consideration for acquiring mineral claims owned by FMC (the “**Transaction**”).

Mr. White previously owned 6,505,555 common shares of the Company (“**Common Shares**”) and 205,555 common share purchase warrants of the Company (“**Warrants**”). If the Warrants were fully exercised, they would represent a total of 6,711,110 Common Shares or approximately 15.2% of the then issued and outstanding Common Shares on a partially-diluted basis, being 43,837,455 Common Shares.

Following the Consolidation on December 20, 2021 and Transaction on January 24, 2022, the acquiror now owns 3,252,778 Common Shares and 102,778 Warrants. If the Warrants are fully exercised they will represent 3,355,556 Common Shares or approximately 7.7% of the current issued and outstanding Common Shares on a partially-diluted basis, being 43,548,729 Common Shares.

Mr. White may from time to time increase or decrease ownership or control of securities of the Company depending on the market or other conditions. He has no current plans or intentions to (a) undertake a corporate transaction, such as a merger, reorganization or liquidation, involving the Company or any of its subsidiaries; (b) sell or transfer any other material assets to the Company; or cause the Company to sell or dispose of any of its material assets; (c) change the board of directors or management of the Company, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on its board; (d) effect a material change in the present capitalization or dividend policy of the Company; (e) effect a material change in the Company’s business or corporate structure; (f) effect a change in the Company’s charter, bylaws or similar instruments or another action which might impede the acquisition of control of the Company by any person or company; (g) cause any class of securities of the Company to be delisted from, or cease to be authorized to be quoted on, a marketplace; (h) cause the Company to cease to be a reporting issuer in any jurisdiction of Canada; (i) solicit proxies from securityholders; or (j) any action similar to any of those enumerated above.

A copy of the early warning report will be filed on [www.sedar.com](http://www.sedar.com).

To receive a copy of the report, please contact [info@stevensgold.com](mailto:info@stevensgold.com).

***The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.***