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## EARLY WARNING PRESS RELEASE

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Vancouver, B.C. – January 25, 2022 Charles MaLette of 1550 35<sup>th</sup> Ave West, Vancouver, BC, V6M 1H2 makes the following announcement in accordance with *Multilateral Instrument 62-104 – Take-Over Bids and Issuer Bids* and *National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issuers*.

Mr. MaLette intends to file an early warning report in connection with becoming a less than 10% shareholder of Nine Mile Metals Ltd. (the “**Company**”), 350 – 1650 West 2<sup>nd</sup> Ave, Vancouver, BC V6J 1H4. On November 4, 2020, the Company acquired 100% of the issued and outstanding common shares of Lynx Gold Mining Corp. (“**Lynx**”) in exchange for the allotment and issuance of common shares of the Company to Lynx shareholders on a 1:1 basis (the “**Transaction**”). The Company issued 14,744,798 of its common shares (“**Common Shares**”) as consideration for the Transaction.

Prior to the Transaction, Mr. MaLette owned 2,000,000 common shares of the Company (“**Common Shares**”) and 500,000 stock options exercisable into common shares of the Company (“**Stock Options**”). If the Stock Options were fully exercised, they would represent a total of 2,500,000 Common Shares or approximately 14.2% of the then issued and outstanding Common Shares on a partially-diluted basis, being 17,197,034 Common Shares.

Following the Transaction, the acquiror now owns 1,000,000 Common Shares and 250,000 Stock Options. If the Stock Options are fully exercised they will represent 1,250,000 Common Shares or approximately 2.9% of the current issued and outstanding Common Shares on a partially-diluted basis, being 43,548,729 Common Shares.

Mr. MaLette may from time to time increase or decrease ownership or control of securities of the Company depending on the market or other conditions. He has no current plans or intentions to (a) undertake a corporate transaction, such as a merger, reorganization or liquidation, involving the Company or any of its subsidiaries; (b) sell or transfer any other material assets to the Company; or cause the Company to sell or dispose of any of its material assets; (c) change the board of directors or management of the Company, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on its board; (d) effect a material change in the present capitalization or dividend policy of the Company; (e) effect a material change in the Company’s business or corporate structure; (f) effect a change in the Company’s charter, bylaws or similar instruments or another action which might impede the acquisition of control of the Company by any person or company; (g) cause any class of securities of the Company to be delisted from, or cease to be authorized to be quoted on, a marketplace; (h) cause the Company to cease to be a reporting issuer in any jurisdiction of Canada; (i) solicit proxies from securityholders; or (j) any action similar to any of those enumerated above.

A copy of the early warning report will be filed on [www.sedar.com](http://www.sedar.com).

To receive a copy of the report, please contact [info@stevensgold.com](mailto:info@stevensgold.com).

***The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.***