



Stevens Gold Announces Non-Brokered Private Placement

Vancouver, B.C. January 15, 2021 - STEVENS GOLD NEVADA INC. (CSE: SG)(OTCQB:STVGF) (the "Company" or "Stevens Gold") is pleased to announce that it intends to complete a non-brokered private placement offering of approximately 3,181,818 units of the Company at a price of \$0.22 per unit (the "Units") (the "Private Placement"). The Company intends to obtain aggregate gross proceeds of approximately \$700,000 through the Private Placement, although there is no minimum or maximum offering. The Units are to be sold in Canada to "accredited investors" within the meaning of National Instrument 45-106 and other exempt purchasers in Canada. The net proceeds of the Private Placement will be used by the Company for exploration costs, the payment of fees to consultants and general working capital.

Each Unit will be comprised of one common share in the capital of the Company (a "Common Share") and a Common Share purchase warrant (a "Warrant") entitling the holder to purchase one Common Share at a price of \$0.28 per Common Share for a period of 24 months following the closing date. The Common Shares will be listed on the Canadian Securities Exchange (the "CSE") and subject to a statutory hold period of four months plus one day from the date of issuance of the securities in accordance with applicable Canadian securities legislation.

Closing of the Private Placement is expected to take place on or about February 15, 2021, or such other date proposed by the Company and is subject to customary closing conditions, including the approval of the regulatory authorities and completion of all legal documentation. The Company may close the Private Placement in one or more closings with one or more investors acceptable to the Company.

About Stevens Gold

Stevens Gold (CSE:SG)(OTCQB:STVGF) is engaged in the business of mineral exploration and the acquisition of mineral property assets in North America. Stevens Gold is exploring the optioned Millennium Gold property in Arizona. The Millennium Gold property consists of three State mineral leases totaling 1,920 acres and is in the general vicinity of the Oatman mining district where over 2 million ounces of bonanza-grade gold has been discovered and where Equinox's Castle Mountain open pit gold mine is located, please see the Technical Report filed on SEDAR for more information.

ON BEHALF OF STEVENS GOLD NEVADA INC.

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This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities. In addition, the securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, or the securities laws of any state and may not be offered or sold within the United States or to or for the benefit or account of U.S. persons, absent such registration or an applicable exemption from such registration requirements.

Forward-Looking Information:

This press release includes forward-looking information within the meaning of Canadian securities legislation, concerning the business of Stevens Gold. Forward-looking information is based on certain key expectations and assumptions made by the management of Stevens Gold. In some cases, you can identify forward-looking statements by the use of words such as “will,” “may,” “would,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “could” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Forward-looking statements in this press release include that (a) it intends to complete a private placement offering of up to 3,181,818 units at a price of \$0.22 per unit, (b) the Units will be sold to “accredited investors” and/or other exempt purchasers in Canada, (c) the net proceeds will be used as described above, (d) the Units will be as described, and (e) closing will take place on or about February 15, 2021. Although Stevens Gold believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Stevens Gold can give no assurance that they will prove to be correct. Accordingly, readers should not place undue reliance on forward-looking statements.

Actual results may vary from the forward-looking information in this news release due to certain material risk factors described in the Corporation’s Annual Information Form under the heading “Risk Factors” and the failure to complete the Offering on the terms set forth herein in a timely manner or at all, the risk that regulatory approvals will not be received and the risk that changing circumstances will result in the proceeds being used in a manner other than as set forth herein. The Company cautions that the foregoing list of material risk factors and assumptions is not exhaustive.

The Company assumes no obligation to update or revise the forward-looking information in this news release, unless it is required to do so under Canadian securities legislation.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.