

PROPERTY OPTION TERMINATION AGREEMENT

BLACK POINT PROPERTY, NEVADA

This Agreement is dated as of the 4th day of December, 2020.

BETWEEN: GOLDEN PURSUIT RESOURCES LTD. (“Golden Pursuit”)

AND: STEVENS GOLD NEVADA INC. (“Stevens Gold”)

WHEREAS:

- A. The parties are subject to a letter of intent containing a Mineral Property Option and dated October 10, 2018, as amended on June 28, 2019 and October 6, 2020 (collectively the “**Option Agreement**”); whereby Golden Pursuit granted to Stevens Gold the exclusive option to acquire up to a 60% interest in the Black Point Property, as more particularly described in the Option Agreement (the “**Property**”);
- B. The Parties have each agreed to terminate the Option Agreement on the terms herein set forth and to enter into this Agreement in connection therewith.

NOW THEREFORE, for good and valuable consideration received by each Party from the other as of the date hereof, the receipt and sufficiency of which is hereby acknowledged, the Parties agree as follows:

1. Golden Pursuit and Stevens Gold acknowledge and agree that the Option Agreement is terminated. The Parties acknowledge that in connection with such termination, neither party has any further or continuing liability to the other, or any further duties or obligations under the Option Agreement.
2. Stevens Gold hereby conveys, releases and quit claims to Golden Pursuit all of Stevens Gold’s right, title, interest, and claim, both at law and in equity, in and to the Property, and all minerals and appurtenances thereto, and Stevens Gold acknowledges that it will have no further or continuing rights or interests therein. Stevens Gold agrees to execute any transfer documents pertaining to the Property as requested by Golden Pursuit.
3. Stevens Gold agrees to make best efforts to deliver to Golden Pursuit, within a reasonable time following the execution of this Agreement, (i) all information previously provided by Golden Pursuit to Stevens Gold; and (ii) all information on past operations, engineering and technical studies, and exploration undertaken by Stevens Gold, on or with respect to the Property, including, without limitation, all maps, surveys, charts, data, core samples, drill hole logs, calculations, assays, test results, opinions and reports, and all other information whatsoever with respect to the Property that is in the possession of or which is accessible by Stevens Gold.
4. Stevens Gold, for itself and its past, present and future officers, directors, employees, agents, insurers and assigns does hereby **release, remise and discharge** Golden Pursuit, together with its past, present and future officers, directors, employees, agents, insurers and assigns from any and all actions, causes of actions, contracts, (whether express or implied), claims and demands for damages, arbitration, loss, injury, suits, debts, sums of money, indemnity, expenses, interest, costs and claims of any and every kind and nature whatsoever, at law or in equity, which it ever had, now has, or can hereafter have by reason of or arising out of the Option Agreement, existing at any time up to and inclusive of the date of this

Agreement, including but without limiting the generality of the foregoing any and all claims for an interest in the Property.

5. Golden Pursuit, for itself and its past, present and future officers, directors, employees, agents, insurers and assigns does hereby **release, remise and discharge** Stevens Gold together with its past, present and future officers, directors, employees, agents, insurers and assigns from any and all actions, causes of actions, contracts, (whether express or implied), claims and demands for damages, arbitration, loss, injury, suits, debts, sums of money, indemnity, expenses, interest, costs and claims of any and every kind and nature whatsoever, at law or in equity, which it ever had, now has, or can hereafter have by reason of or arising out of the Option Agreement, existing at any time up to and inclusive of the date of this Agreement.

6. Each Party hereby agrees not to take any steps or initiate any proceedings against any person, partnership, body corporate or other entity, who might be entitled to claim contribution, indemnity or other relief against the other with respect to any of the matters released hereunder.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date first stated above.

GOLDEN PURSUIT RESOURCES LTD.

By Its Authorized Signatory:

[Redacted Signature]

/s/ Signed

STEVENS GOLD NEVADA INC.

By Its Authorized Signatory:

[Redacted Signature]

/s/ Charles MaLette