



Stevens Gold Nevada Inc. Announces Black Point Project Assay Results and Terminates Black Point Option Agreement

Vancouver, B.C. December 4, 2020 - STEVENS GOLD NEVADA INC. (CSE: SG)(OTCQB:STVGF) (the “Company” or “Stevens Gold”) announces the assay results from its August 2020 drilling program on its Black Point Project, Eureka County, Nevada. Three reverse circulation holes totaling 630 meters (2,065 feet) were drilled August 17 – 24, 2020.

Drilling was aimed at testing prospective stratigraphy in a favorable up-dip trap beneath an apparent structure outline in gravity and CSAMT geophysics. Assay results were disappointing with no significant gold reported in any of the holes. Trace element results were also very weak with only a few intervals breaking anomalous thresholds.

Table 1. Black Point 2020 Collar Locations, UTM NAD 83 Z11

Hole id	East	North	Elevation	Elevation (ft)	Depth	Depth (ft)	azimuth	dip
BP20-1	596755	4391909	1958.4	6426	213.3	700	100	-65
BP20-2	596756	4390982	1976	6483	213.3	700	95	-65
BP20-3	596599	4391354	1933.3	6343	202.7	665	110	-60

The Company will incorporate the drill results into a re-evaluation of the geological and geophysical models for the property. The drill sites were recontoured shortly after the drilling was completed and sites were reseeded on November 21.

Samples were collected at the rig by the project geologist and transferred to the project laydown area. The samples were picked up by a driver for Paragon Geochemical and transported to their laboratory in Sparks, Nevada. Quality control samples consisting of field duplicates, blanks, and standards were added to the sample stream at the drill camp. Samples were dried, crushed, and pulverized at Paragon and analyzed for gold by 30 gram fire assay with an ICP-OES finish. Trace elements were determined by the ICP-OES method on an aqua regia digestion of a 0.5 gram sample. Results from the duplicates, standards, and blanks were all within acceptable ranges for this type of analysis.

Stevens Gold has now completed the recommended exploration program on its Black Point Project as described in its 43-101 Technical Report.

The drilling was performed under the supervision of the project geologist, Alan J. Morris CPG, who is a qualified person under the NI 43-101 and approved the technical aspects of this news release.

Due to the disappointing assay and trace element results, the Company has terminated the Black Point Option Agreement with Golden Pursuit Ventures Ltd.

The Company intends to focus its exploration activities on its Millennium Gold project in Arizona.

About Stevens Gold



Stevens Gold (CSE:SG) (OTCQB:STVGF) is engaged in the business of mineral exploration and the acquisition of mineral property assets in North America. Stevens Gold is exploring the optioned Millennium Gold project in Arizona. The Millennium Gold property consists of three State mineral leases totaling 1,920 acres and is in the general vicinity of the Oatman mining district where over 2 million ounces of bonanza-grade gold has been discovered and where Equinox's Castle Mountain open pit gold mine is located.

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