

FORM 51-102F3 - MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

Augusta Gold Corp. ("Augusta Gold" or the "Company")
Suite 555 – 999 Canada Place
Vancouver, BC V6C 3E1

2. DATE OF MATERIAL CHANGE

March 17, 2021.

3. NEWS RELEASE

News release relating to the material change described herein was disseminated on March 17, 2021 through the facilities of Newswire and filed on SEDAR.

4. SUMMARY OF MATERIAL CHANGE

Augusta Gold announced that it has received conditional approval to list its common shares on the Toronto Stock Exchange (the "TSX").

5. FULL DESCRIPTION OF MATERIAL CHANGE

Augusta Gold announced that it has received conditional approval to list its common shares on the TSX. Concurrent with the TSX listing, the common shares of Augusta Gold will be de-listed from the Canadian Securities Exchange. Augusta Gold's trading symbol will remain "G" on the TSX.

Final approval of the listing is subject to the Company meeting certain customary conditions required by the TSX. The Company will issue a press release once the TSX confirms the date when trading of Augusta Gold common shares is expected to commence on the TSX.

Shareholders are not required to exchange their share certificates or take any other action in connection with the TSX listing, as there will be no change in the trading symbol or CUSIP for the Company's common shares.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. EXECUTIVE OFFICERS

Tom Ladner, VP, Legal (604) 638-1470

9. DATE OF REPORT

March 19, 2021