

FORM 51-102F3 - MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

Augusta Gold Cop. ("Augusta" or the "Company")
Suite 555 – 999 Canada Place
Vancouver, BC V6C 3E1

2. DATE OF MATERIAL CHANGE

January 20, 2021

3. NEWS RELEASE

News release dated January 20, 2021 was disseminated through the facilities of Newswire and filed on SEDAR.

4. SUMMARY OF MATERIAL CHANGE

Augusta announced that Mr. Len Boggio has been appointed to the Company's Board of Directors effective immediately.

5. FULL DESCRIPTION OF MATERIAL CHANGE

Augusta announced that Mr. Len Boggio has been appointed to the Company's Board of Directors effective immediately.

Mr. Boggio was formerly a partner of PricewaterhouseCoopers LLP (PwC) where he served for more than 30 years until his retirement in May 2012. During that time, he was Leader of the B.C. Mining Group of PwC, a senior member of PwC's Global Mining Industry Practice and an auditor of Canadian, U.S. U.K. and other internationally-listed mineral resource and energy clients. Mr. Boggio is a Fellow of the Chartered Professional Accountants of Canada (FCPA, FCA) and has served as president of the British Columbia Institute of Chartered Accountants and chairman of the Canadian Institute of Chartered Accountants.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. EXECUTIVE OFFICERS

Tom Ladner, VP, Legal (604) 638-1470

9. DATE OF REPORT

January 27, 2021