

**Form 51-102F3**  
**Material Change Report**

**Item 1 Name and Address of Company**

**Bullfrog Gold Corp. (the “Company”)**  
897 Quail Run Drive  
Grand Junction, CO 81505  
USA

**Item 2 Date of Material Change**

October 29, 2019

**Item 3 News Release**

The news release was disseminated on October 29, 2019 by way of the facilities of Stockwatch. Copies were also forwarded to the applicable Securities Commissions via SEDAR.

**Item 4 Summary of Material Change**

The Company announces that it has issued a total of 132,192 common shares of the Company to a consultant, in consideration for services rendered pursuant to the terms of a Consulting Agreement entered into with the Company on October 1<sup>st</sup>, 2019.

**Item 5.1 Full Description of Material Change**

The Issuer announces that it has issued a total of 132,192 common shares of the Company to a consultant, in consideration for services rendered pursuant to the terms of a Consulting Agreement entered into with the Company on October 1<sup>st</sup>, 2019.

The common shares are being issued as a shares for services transaction, and will be subject to the approval of the Canadian Securities Exchange (the “CSE”). The Shares will be subject to a four-month, plus one day hold period from the date of issuance, in accordance with applicable securities laws.

The deemed price of 132,192 of the common shares is CDN\$0.22, which was calculated by using the volume weighted average closing share price on the 10 trading days from October 7<sup>th</sup> to October 18<sup>th</sup>, 2019.

The Company confirms that the securities issued have not created a new Control Person of the Issuer.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Ty Minnick, CFO  
Business Telephone: 970-986-7621

**Item 9            Date of Report**

October 29, 2019