

VOLATUS CAPITAL CORP.

NEWS RELEASE

VOLATUS GRANTED MANAGEMENT CEASE TRADE ORDER

Vancouver, B.C. – May 31, 2024 - Volatus Capital Corp. (CSE: VC) (the “Company” or “Volatus”) announces that it has been granted a temporary Management Cease Trade Order (“MCTO”) from the British Columbia Securities Commission (“BCSC”) in connection with the Company’s filing of its audited annual financial statements (the “Audited Financial Statements”) and MD&A for the financial year ended January 31, 2024.

The Company had requested the MCTO in order to secure additional time to finalize the Annual Financial Statements as the Company anticipates a longer than anticipated timeframe for the audit of the Annual Financial Statements due to unforeseen reduced internal staffing for the fiscal 2023 period. Volatus has since remedied this and it is the Company’s reasonable expectation that the Annual Filings will be finalized by July 15, 2024.

By way of background and as required by the BCSC, the Company notes the following:

1. The Company is required to file its Annual Filings all in accordance with IFRS, by May 30, 2024 (the “Annual Filing Deadline”). The Company does not anticipate that it will be able to complete the Annual Filings on or before the Filing Deadline.
2. The Company and its auditors are working diligently to prepare and file the Annual Filings on or before July 15, 2024.
3. The Company confirms that it intends to issue a status report on a bi-weekly basis, for as long as it remains in default of the Annual Filing Deadline in respect of the Annual Filings.
4. There is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company has imposed an insider trading blackout pending the filing of the Annual Filings and will comply with the alternative information guidelines described in National Policy 12-203 Management Cease Trade Orders during such period.

FOR FURTHER INFORMATION CONTACT:

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Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.