

VOLATUS CAPITAL CORP.

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NEWS RELEASE

VOLATUS ENTERS INTO TERMINATION AGREEMENT

Vancouver, B.C. – August 14, 2023 - Volatus Capital Corp. (CSE: VC) (the “Company” or “Volatus”) announces that, further to its news release of August 9, 2023, it has entered into a termination agreement dated August 3, 2023 (the “Termination Agreement”) with Tower Resources Ltd. (TSXV: TWR) (“Tower”) wherein the Company will pay \$85,000 and issue 1,000,000 common shares of the Company to Tower on or before November 1, 2023 in connection with the termination of the More Creek Option Agreement dated August 21, 2020. The share issuance is subject to approval by the Canadian Securities Exchange and the shares when issued will be subject to a hold period of four months and one day in accordance with applicable securities laws.

FOR FURTHER INFORMATION CONTACT:

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Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.