

# VOLATUS CAPITAL CORP.

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## NEWS RELEASE

### **VOLATUS ANNOUNCES PRIVATE PLACEMENT AND RESIGNATION OF DIRECTOR**

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Vancouver, B.C. – August 11, 2023 - Volatus Capital Corp. (CSE: VC) (the “Company” or “Volatus”) is pleased to announce a non-brokered private placement of up to 10,000,000 units at a price of \$0.01 per unit for proceeds of \$100,000 (the “Private Placement”). Each unit consists of one common share and one warrant, each warrant entitling the holder to purchase one common share at a price of \$0.05 for a period of five years from closing. Proceeds will be used for general working capital.

The Private Placement is subject to approval by the Canadian Securities Exchange (the “CSE”). Finder’s fees may be payable in accordance with the policies of the CSE and all securities issued will be subject to a hold period of four months and one day in accordance with applicable securities laws.

This news release does not constitute an offer of securities for sale in the United States. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and such securities may not be offered or sold within the United States absent U.S. registration or an applicable exemption from U.S. registration requirements.

The Company also announces that effective August 11, 2023 Rod Husband has been appointed a director of the Company. Mr. Husband replaces Alex McAulay who resigned as a director effective August 10, 2023. The Company wishes to thank Mr. McAulay for his contributions to the Company and wishes him success on his new endeavours.

Mr. Husband is a professional geologist and economic geologist with over 35 years experience in the junior resource and corporate finance sectors. His multidisciplinary experience has developed unique proficiencies in evaluating mineral assets and determining their economic viability. He is well versed in project management principles: scope, budget, schedule, communication, quality and risk assessment to add value and produce optimum results. He has served as director and officer of several junior Canadian public companies where he focused on their management and corporate development, including the evaluation, financing, exploration and development of several quality projects. He has raised over \$150-million for exploration and development across these companies, culminating the discovery and development of a three-million-ounce gold mine in China. He is a founding partner of Cipher Research, conducting research and analysis on hundreds of companies and projects over the past ten years, helping develop detailed valuation models used to assess prospective investments.

### **FOR FURTHER INFORMATION CONTACT:**

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*Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.*