

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Volatus Capital Corp.
#3043, 595 Burrard Street
Vancouver, BC V7X 1J1

Item 2 Dates of Material Change

February 1, 2023

Item 3 News Release

The press release was disseminated on February 1, 2023 through Stockwatch.

Item 4 Summary of Material Change

Vancouver, B.C. – February 1, 2023 - Volatus Capital Corp. (CSE: VC) (the “Company” or “Volatus”) announces that Natasha Tsai has been appointed as Chief Financial Officer of the Company. Ms. Tsai, CPA, CA, is Managing Director at Malaspina Consultants Inc. She has been a senior advisor and CFO with companies in a broad range of industries. Natasha specializes in the areas of financial operations and business performance. Prior to 2012, Natasha was the CFO of a junior mining company and the corporate controller of an early stage company in the energy sector. Natasha is a graduate of Sauder School of Business at UBC and received her Chartered Accountant designation in 2007. She is also a former co-chair of the Young CA Forum at the Institute of Chartered Accountants of BC.

Ms. Rachel Chae has stepped down as Chief Financial Officer to follow other pursuits. The Company wishes to thank Ms. Chae for her work and wishes her well in her future endeavours.

Item 5 Full Description of Material Change

See attached press releases for details.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Christopher Reynolds
President and CEO
Tel 778-819-2710

Item 9

Date of Report

February 1, 2023

NEWS RELEASE

VOLATUS ANNOUNCES THE APPOINTMENT OF NATASHA TSAI AS CHIEF FINANCIAL OFFICER

Vancouver, B.C. – February 1, 2023 - Volatus Capital Corp. (CSE: VC) (the “Company” or “Volatus”) announces that Natasha Tsai has been appointed as Chief Financial Officer of the Company. Ms. Tsai, CPA, CA, is Managing Director at Malaspina Consultants Inc. She has been a senior advisor and CFO with companies in a broad range of industries. Natasha specializes in the areas of financial operations and business performance. Prior to 2012, Natasha was the CFO of a junior mining company and the corporate controller of an early stage company in the energy sector. Natasha is a graduate of Sauder School of Business at UBC and received her Chartered Accountant designation in 2007. She is also a former co-chair of the Young CA Forum at the Institute of Chartered Accountants of BC.

Ms. Rachel Chae has stepped down as Chief Financial Officer to follow other pursuits. The Company wishes to thank Ms. Chae for her work and wishes her well in her future endeavours.

About Volatus Capital Corp.

Volatus is focused on exploration and development of resources in gold and copper in the Toadoggone district of north-central British Columbia, as well as magnesite in South Australia and battery metals that have strong demand profiles in the growing green economy.

FOR FURTHER INFORMATION CONTACT:

Christopher Reynolds
President & CEO
Volatus Capital Corp.
Telephone: 778-819-2710

Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.