

**CREST RESOURCES INC.**

**EARLY WARNING NEWS RELEASE ISSUED PURSUANT TO NI 62-103  
ACQUISITION OF COMMON SHARES OF VOLATUS CAPITAL CORP.**

Vancouver, B.C. – November 12, 2020 – This news release is being disseminated by Crest Resources Inc. (the “**Acquiror**”) pursuant to National Instrument 62-103, *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, in connection with the acquisition of certain common shares (the “**Common Shares**”) of Volatus Capital Corp. (the “**Issuer**”), a British Columbia corporation whose common shares are listed for trading on the Canadian Securities Exchange under the symbol “VC”.

On November 9, 2020, the Acquiror acquired 1,500,000 Common Shares at a deemed price of \$0.21 per Common Share for total investment of \$315,000 by way of a property purchase and sale agreement.

This transaction represents an increase of 2.85% in the Acquiror’s securityholding percentage in the issued and outstanding Common Shares of the Issuer, or an increase of 2.77% in the Acquiror’s securityholding percentage of the deemed outstanding shares of the Issuer including the 500,000 Warrants held by the Acquiror on an exercised basis.

Prior to the Transaction, the Acquiror owned and controlled 9,215,667 Common Shares of the Issuer representing 23.96% of the then issued and outstanding Common Shares of the Issuer based on a total of 38,469,407 Common Shares outstanding as of November 6, 2020; or 9,715,667 Common Shares of the Issuer representing 24.93% of the outstanding shares assuming exercise of the 500,000 warrants held by the Acquiror.

Subsequent to the Transaction, the Acquiror owned and controlled 10,715,667 Common Shares of the Issuer representing 26.81% of the then issued and outstanding Common Shares of the Issuer based on a total of 39,969,407 Common Shares outstanding as of November 9, 2020; or 11,215,667 Common Shares of the Issuer representing 27.71% of the outstanding shares assuming exercise of the 500,000 warrants held by the Acquiror.

Michael Collins (“Collins”), the President and Chief Executive Officer of both the Issuer and the Acquiror, is a joint actor of the Acquiror.

Prior to the Transaction, the Acquiror together with Collins owned and controlled 10,509,667 Common Shares of the Issuer representing 27.31% of the then issued and outstanding Common Shares of the Issuer based on a total of 38,469,407 Common Shares outstanding as of November 6, 2020; or 11,009,667 Common Shares of the Issuer representing 28.25% of the outstanding shares assuming exercise of the 500,000 warrants held by the Acquiror.

Subsequent to the Transaction, the Acquiror together with Collins owned and controlled 12,009,667 Common Shares of the Issuer representing 30.04% of the then issued and outstanding Common Shares of the Issuer based on a total of 39,969,407 Common Shares outstanding as of November 9, 2020; or 12,509,667 Common Shares of the Issuer representing 30.91% of the outstanding shares assuming exercise of the 500,000 warrants held by the Acquiror.

The Acquiror has acquired the Common Shares for investment purposes and in accordance with applicable securities laws. The Acquiror may, from time to time, acquire additional common shares and/or other

equity, debt or other securities or instruments (collectively, “**Securities**”) of the Issuer in the open market or otherwise, and reserves the right, subject to applicable securities law, to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of the Issuer and other relevant factors.

A copy of the early warning report dated November 12, 2020 to be filed by the Acquiror in connection with the acquisition of the Common Shares of the Issuer will be available on SEDAR at [www.sedar.com](http://www.sedar.com) under the Issuer’s profile. Copies of such reports will also be available from the Acquiror upon written request to Crest Resources Inc. at 1100 - 595 Howe Street, Vancouver, B.C. V6C 2T5 Tel: 604-681-3170.

For additional information, contact:

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