

VOLATUS CAPITAL CORP.

NEWS RELEASE

VOLATUS CLOSES FINANCING

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September 28, 2020

CSE Trading Symbol: VC

Volatus Capital Corp. (“VC” or the “Company”) (CSE: VC) is pleased to announce that the Company has closed the first tranche of a non-brokered private placement (the “Offering”) to raise gross proceeds of \$62,951.00 through the sale of 139,890 common shares priced at \$0.45 per common share. All securities issued are subject to a four month hold period expiring January 29, 2021.

The proceeds from the Offerings, first tranche, will be used for exploration on the companies projects in B.C..

The following individuals participated in the Offering: Michael Collins, the President, Chief Executive Officer and a director of the Company, for a total of 100,000 common shares. This participation constitutes a “related party transaction” for the purposes of Multilateral Instrument 61-101, Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The Company is relying upon exemptions from the requirement to obtain a formal valuation and seek minority shareholder approval for the Offering on the basis that the fair market value of the participation by related parties in the Offering is less than 25% of the Company’s current market capitalization.

About Volatus Capital Corp.

The Company is focused on exploration and development of resources in gold and battery metals that have strong demand profiles in the growing green economy.

We seek Safe Harbor.

ON BEHALF OF THE BOARD

“Michael Collins”

Michael Collins, President and CEO

For additional information, contact Volatus at 604-681-3170

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance (including, but not limited to, the overall size of the Offering, the proposed use of proceeds and the expected closing of any further tranches thereof) and reflect management’s current expectations and assumptions. Such forward-looking statements reflect management’s current beliefs and are based on assumptions made by and information currently

available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

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