

VOLATUS CAPITAL CORP.

NEWS RELEASE

VOLATUS CAPITAL CORP. ENTERS AGREEMENT TO OPTION THE JD GOLD-COPPER PROPERTY IN THE HEART OF THE TOODOGGONE MINING CAMP, BRITISH COLUMBIA

Vancouver, B.C. - August 13, 2020 - Volatus Capital Corp. (“Volatus” or the “Company”) (CSE: VC) is pleased to announce that it has entered into an option agreement to acquire the JD Property (“JD”) that is comprised of 32 mineral claims (13,697 ha) in the resurgent Toodoggone Mining Camp located in northwestern British Columbia.

The JD Property is 280 km northeast of the Omineca Mining Division (Smithers, B.C.) in the historically significant Toodoggone gold district of north-central British Columbia. The JD Property is strategically located in the center of the Toodoggone District. It lies adjacent to the north and east of Benchmark’s Lawyers property, adjacent to the south of the Porphyry Pearl and Oxide Peak properties and some 15 km south of Evergold’s Golden Lion property on the north and east. Guardsmen’s Ranch property is adjacent to the west.

The Kyba Red Line is on the JD Property and is prospective for epithermal gold mineralization and porphyry copper mineralization. The Triassic Stuhini Group - Jurassic Hazelton Group stratigraphic contact as depicted by the Kyba Red Line - is predictive of a geological environment favorable for the formation of major metal deposits in proximal Hazelton Group rocks. Kyba recognized that most of the major deposits in the region occur within two kilometres of a regional stratigraphic contact and there are lithological and structural clues to narrow that window even more.

Project Highlights:

- **Center of the Toodoggone District which is seeing a resurgence of interest in 2020 with Benchmark Metals Inc. working on the Lawyers gold deposit with a 50,000m drill program.**
- **\$15 million in historical work on the Project focused primarily on the epithermal gold targets.**
- **The JD Property hosts the Finn historical gold resource (see below).**
- **High grade zone with the Finn deposit has grades of up to 13.28 g/t gold over 8.8m.**
- **12 other significant Au and Au/Ag targets ranging from high grade veins, to stratiform and fault zone hosted mineralization with grades of up to 4m at 103.3g/t Au, 92.2 g/t Ag, 1.34% Cu and 11.7% Zn.**
- **Freeport-McMoran of Canada Ltd explored for and was developing a strong porphyry target from 2017 to 2019 before withdrawing for corporate imperatives, leaving a well-developed untested copper porphyry target.**
- **The Toodoggone region hosts Lawyers, Kemess, Baker and Shasta historic mines.**

The immediate focus at JD will be gold mineralization in the southern portion of the Project near the boundary with Benchmark’s Lawyers project, with the objective of updating and expanding the Finn deposit historic resource, as well as further definition and testing of the Freeport porphyry target. Volatus’ technical team is currently working with data and is expecting to conduct its initial field program in September 2020. As exploration priorities are developed by the Volatus technical team, further work will be conducted and released.

Volatus President, Michael Collins, comments, “Volatus is exceptionally fortunate to have been able to option a gold and copper project of this quality. The syntheses of the historic work places Volatus in a good position for discovery and development of gold and copper resources. We look forward to being a key player in the development of the resurgent Toodoggone Mining camp.”

In 1998 Rienhard von Guttenberg of Strathcona Mineral Services Ltd. generated a last known historical resource on the JD Property. The table below was reported by Mr. von Guttenburg.

Indicated Resource Finn Deposit			
Zone	Tonnes	Au (g/t)	Ag (g/t)
Block 1	37,300	4.5	2.8
Block 2	382,100	4.6	1.4
Block 3	66,500	2.5	19.5
Total	485,900	4.3	4.0

The original source of the presented historical estimate is from Strathcona Mineral Services Ltd. “Review of the Toodoggone Project British Columbia for Antares Mining and Exploration Corporation”. This historical estimate is relevant to the JD Property as it suggests there may be mineralization present. As known the parameters used to calculate the historical estimate are: a top cut of 34 grams, 2.70 specific gravity, and indicated resources estimate includes areas drilled at an average density of 12 m. The historical estimate does not use the resource categories as defined by CIM. The differences to the CIM categories are not known. It is currently unknown what geological work is required for the Company to upgrade and verify the historical estimates. The qualified person has not done sufficient work to classify the historical estimate as a current mineral resource. The Company is not treating the historical estimates as a current mineral resource.

While the grade of this historic resource is very significant, in review of current economics and this resource the Company believes the JD historical resource needs to be re-evaluated at different cut off grades to define the optimum relationship between grade and contained ounces. The style of mineralization at Finn is also suggested that it may be related to an underlying copper porphyry system as demonstrated by copper mineralization at Finn.

The Property is underlain by a thick succession of interlayered volcanoclastic and intermediate volcanic rocks that are locally cut by high-level porphyritic intrusions. These rocks appear to host a large epithermal gold-silver system with many significant high-grade gold and silver occurrences.

Zones near the Finn Zone are quartz-carbonate breccias hosted within andesite flows with limited alteration halos and width. Historical highlights from these zones from limited drilling and trenching include:

- Creek Zone – 4m at 103.3 g/t Au, 92.2 g/t Ag, 1.34% Cu and 11.7% Zn
- Woof Zone – Grab samples up to 79.2 g/t Au and 36,500 g/t Ag
- Schmitt Zone – 8 m at 326 g/t Au and 6151 g/t Ag
- Gumbo Zone – 5.65 m at 37.7 g/t Au and 12 m at 14.3 g/t Au

Previous drilling on the Property was focused on the Finn, Creek and Moosehorn zones in excess of 300 historical drill holes. Highlights from historic drilling in the Finn zone include:

- 6 m of 6.4 g/t Au and 8.4 g/t Ag (DDH 94-15);
- 34 m of 3.7 g/t Au and 17.7 g/t Ag;

- 20 m of 12.2 g/t Au and 161.5 g/t (DDH 95-47);
- 37 m of 4.1 g/t Au and 15.2 g/t (DDH 95-68);
- 9 m of 9.4 g/t Au and 64.3 g/t Ag (DDH 95-97).

In 2019, MDRU's "*An Exploration Framework for Porphyry to Epithermal Transitions in the Toodoggone Mineral District*" suggests the new age relationships imply that epithermal-type deposits formed contemporaneously with pluton emplacement and porphyry type K-silicate alteration at depth. The transition to a porphyry center is further supported by the high concentrations of Cu, Mo, W, and Sn (which are typically enriched in the core of porphyry system) relative to Sb, As, Ag, Li and Tl (which are typically enriched in shallow level above porphyry systems). MDRU's new framework clearly suggests the potential for exploration of porphyry-type copper mineralization in areas previously known for epithermal mineralization.

In 2013 drilling, junior exploration company Tower Resources Ltd. was the first to recognize a significant porphyry-related hydrothermal alteration system in which classic alteration, mineralization and veining were encountered in three holes along a strike length of 850 metres. The dominantly phyllic (quartz plus sericite plus pyrite) alteration with anomalous copper mineralization is believed to be related to a deeper copper-mineralized porphyry system as one hole (JD-13-025) bottomed in 1.4 metres of 4,665 ppm Cu hosted in an altered intrusion at 229 metres downhole. The 2013 drilling only tested a small portion of an induced polarization chargeability. The chargeability anomaly is largely coincident with a multiple element (copper, gold, silver and tellurium) soil geochemical anomaly and an 800 m by 800 m magnetic anomaly identified in a historic airborne geophysical survey. The discovery of the alteration system indicates that a robust porphyry related hydrothermal system underlies the eastern side of the Property.

Under the terms of the option agreement dated July 27, 2020, Volatus may earn a 100% interest in 32 mineral claims (13,697 ha) by making cash payments of \$1,200,000 and issuing 4,000,000 common shares over a five-year period to the arm's length vendors, in addition to financing exploration expenditures of \$16 million over a total 75-month period. The Property is subject to net smelter return ("NSR") royalties ranging from 1.25% to 2.5%, of which Volatus may purchase 40% of the NSR for \$5 million at any time, and annual advance royalty payments of \$200,000 commencing on the seventh anniversary of the effective date of the agreement. A finder's fee of 113,571 common shares in Volatus is payable to an arm's length party in relation to the transaction.

Technical disclosure in this news release has been reviewed and approved by Michael Collins, P. Geo., President, CEO, director and a shareholder of Volatus Capital Corp., a Qualified Person as defined by National Instrument 43-101.

About Volatus Capital Corp.

The Company is focused on exploration and development of resources in gold and the green economy that have strong demand profiles.

We seek Safe Harbor.

ON BEHALF OF THE BOARD

Michael Collins

Michael Collins, President and CEO

For additional information, contact Volatus at 604-681-3170

Forward-looking information

Certain statements in this news release constitute "forward-looking" statements. These statements relate to future events or the Company's future performance. All such statements

involve substantial known and unknown risks, uncertainties and other factors which may cause the actual results to vary from those expressed or implied by such forward-looking statements. Forward-looking statements involve significant risks and uncertainties, they should not be read as guarantees of future performance or results, and they will not necessarily be accurate indications of whether or not such results will be achieved. Actual results could differ materially from those anticipated due to a number of factors and risks. Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions on the date of this news release, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. The forward-looking statements contained in this press release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.