

VOLATUS CAPITAL CORP.

NEWS RELEASE

VOLATUS ANNOUNCES SECOND TRANCHE CLOSING OF WARRANT FINANCING

June 18, 2020

CSE Trading Symbol: VC

Volatus Capital Corp. (“Volatus” or the “Company”) announces, as a follow-up to its news releases issued June 2, 2020 and June 5, 2020, the Company has closed a second tranche (the “Second Tranche”) of its non-brokered private placement warrant offering (the “Warrant Offering”) and issued 1,000,000 transferrable common share purchase warrants priced at \$0.025 per warrant for gross proceeds of \$25,000. Each warrant is exercisable into one common share at a price of \$0.14 for a period of one year. No finder’s fees were paid on the Second Tranche. The proceeds raised from the Warrant Offering will be used to conduct further exploration work on the Company’s properties, project acquisitions, and general working capital.

The Warrants, and any shares that may be issued on exercise of the Warrants, are subject to a hold period under applicable Canadian securities laws expiring on October 19, 2020.

About Volatus Capital Corp.

The Company is focused on exploration and development of resources in gold and the green economy that have strong demand profiles.

We seek Safe Harbor.

ON BEHALF OF THE BOARD

“Michael Collins”

Michael Collins, President and CEO

For additional information, contact Volatus at 604-681-3170

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance (including, but not limited to, the overall size of the Offering, the proposed use of proceeds and the expected closing of any further tranches thereof) and reflect management’s current expectations and assumptions. Such forward-looking statements reflect management’s current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company’s exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.