

VOLATUS CAPITAL CORP.

NEWS RELEASE

VOLATUS COMPLETES TOODOGGONE PROPERTY ACQUISITIONS, CLOSES FIRST TRANCHE OF WARRANT FINANCING AND ANNOUNCES NEW PRIVATE PLACEMENT

**NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR
DISSEMINATION IN THE UNITED STATES**

June 5, 2020

CSE Trading Symbol: VC

Volatus Capital Corp. (“Volatus” or the “Company”) is pleased to announce that it has completed the acquisition of 100% interest, subject to retained net smelter returns royalty (“NSR”), in various mineral properties located in the Toodoggone mining camp in north-western British Columbia. The Compass gold property was purchased for consideration of 3,200,000 common shares of the Company and is subject to a 1% NSR of which the Company may purchase 0.5% for \$500,000 at any time, as originally announced by news release on June 1, 2020. The Lion’s Den and Peak gold properties were purchased for consideration of \$65,000 cash, 3,800,000 common shares of the Company, and a 1.5% net smelter returns royalty of which the Company may purchase 0.5% for \$1,000,000 at any time. The transaction was originally announced by news release on June 3, 2020.

The Company further announces that it has entered into a loan agreement to lend \$150,000 to Crest Resources Inc. (“Crest”) for the purpose of Crest to stake mineral claims in Newfoundland. The loan will bear interest of 2% per month, is payable on demand after four months and is secured by the mineral claims to be staked. Crest is a “related party” by reason that Crest beneficially owns and controls, directly and indirectly, 29.83% of the issued and outstanding voting securities of the Company, and Michael Collins is the President, CEO and director of both companies.

Further to the Company’s news release dated June 2, 2020, the Company has closed the first tranche (the “First Tranche”) of a non-brokered private placement warrant offering (the “Warrant Offering”) to issue 500,000 transferrable common share purchase warrants priced at \$0.025 per warrant for gross proceeds of \$12,500. Each warrant is exercisable into one common share at a price of \$0.14 for a period of one year. No finder’s fees were paid on the First Tranche. The proceeds raised from the Warrant Offering will be used to conduct further exploration work on the Company’s properties, project acquisition and general working capital. The balance of the Warrant Offering is expected to close on or before June 12, 2020.

Finally, the Company is pleased to announce that it proposes to complete a non-brokered private placement (the “Offering”) to issue up to 2,000,000 common shares (each, a “Share”) at \$0.225 per Share to raise gross proceeds of up to \$450,000. All Shares issued in connection with the Offering will be subject to resale restrictions, expiring beyond the customary statutory hold period of four months and one day after closing of the Offering. The Shares will be issued and represented by four certificates (or DRS statements) of equal amount, each with a different resale restriction

endorsed thereon as follows: (i) one Share certificate will bear a legend expiring four months plus one day from the Closing Date; (ii) one Share certificate will bear a legend expiring twelve months from the Closing Date; (iii) one Share certificate will bear a legend expiring eighteen months from the Closing Date; and (iv) one Share certificate will bear a legend expiring twenty-four months from the Closing Date.

The proceeds raised from this Offering will be used by the Company to conduct further exploration work on its properties in British Columbia, project acquisition, and for general corporate purposes.

About Volatus Capital Corp.

Volatus is focused on exploration and development of resources in gold and battery metals that have strong demand profiles in the growing green economy.

We seek Safe Harbor.

ON BEHALF OF THE BOARD

“Michael Collins”

Michael Collins, President and CEO

For additional information, contact Volatus at 604-681-3170

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance (including, but not limited to, the overall size of the Offering, the proposed use of proceeds and the expected closing of any further tranches thereof) and reflect management’s current expectations and assumptions. Such forward-looking statements reflect management’s current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company’s exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

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