

**CREST RESOURCES INC.**

**EARLY WARNING NEWS RELEASE ISSUED PURSUANT TO NI 62-103  
DILUTION OF COMMON SHARES OF VOLATUS CAPITAL CORP.**

Vancouver, B.C. – June 5, 2020 – This news release is being disseminated by Crest Resources Inc. (the “**Acquiror**”) pursuant to National Instrument 62-103, *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, in connection with the acquisition and dilution of certain common shares (the “**Common Shares**”) of Volatus Capital Corp. (the “**Issuer**”), a British Columbia corporation whose common shares are listed for trading on the Canadian Securities Exchange under the symbol “VC”.

On June 3, 2020, the Acquiror acquired, indirectly through Exploits Gold Corp., ownership and control of 500,000 Common Shares of the Issuer at a price of \$0.15 per Common Share for total consideration of \$75,000 by way of a non-brokered private placement by the Issuer.

On June 5, 2020, the Issuer issued a total of 3,200,000 Common Shares from treasury that diluted the Acquiror’s securityholdings.

On June 5, 2020, the Acquiror acquired ownership and control of 3,750,000 Common Shares of the Issuer at a deemed price of \$0.15 per Common Share for total consideration of \$562,500 by way of a mineral property transaction with the Issuer.

The Transactions represent an increase of 8.99% in the Acquiror’s securityholding percentage in the issued and outstanding Common Shares of the Issuer based on a total of 29,895,167 Common Shares outstanding as of June 5, 2020, or an increase of 8.41% in the Acquiror’s securityholding percentage of the deemed outstanding shares of the Issuer including the 500,000 Warrants held by the Acquiror on an exercised basis.

Prior to the Transactions, the Acquiror owned and controlled 4,666,667 Common Shares of the Issuer representing 20.84% of the then issued and outstanding Common Shares of the Issuer based on a total of 22,395,167 Common Shares outstanding as of May 29, 2020; or 5,166,667 Common Shares of the Issuer representing 22.57% of the outstanding shares assuming exercise of the 500,000 warrants held by the Acquiror.

Subsequent to the Transactions, the Acquiror owned and controlled 8,916,667 Common Shares of the Issuer representing 29.83% of the then issued and outstanding Common Shares of the Issuer based on a total of 29,895,167 Common Shares outstanding as of June 5, 2020; or 9,416,667 Common Shares of the Issuer representing 30.98% of the outstanding shares assuming exercise of the 500,000 warrants held by the Acquiror.

Michael Collins (“Collins”), the President and Chief Executive Officer of both the Issuer and the Acquiror, is a joint actor of the Acquiror.

Prior to the Transactions, the Acquiror together with Collins owned and controlled 5,746,667 Common Shares of the Issuer representing 25.66% of the then issued and outstanding Common Shares of the Issuer based on a total of 22,395,167 Common Shares outstanding as of May 29, 2020; or 6,246,667 Common Shares of the Issuer representing 27.28% of the outstanding shares assuming exercise of the 500,000 warrants held by the Acquiror.

Subsequent to the Transactions, the Acquiror together with Collins owned and controlled 9,996,667 Common Shares of the Issuer representing 33.44% of the then issued and outstanding Common Shares of the Issuer based on a total of 29,895,167 Common Shares outstanding as of June 5, 2020; or 10,496,667 Common Shares of the Issuer representing 34.53% of the outstanding shares assuming exercise of the 500,000 warrants held by the Acquiror.

The Acquiror has acquired the Common Shares for investment purposes and in accordance with applicable securities laws. The Acquiror may, from time to time, acquire additional common shares and/or other equity, debt or other securities or instruments (collectively, “**Securities**”) of the Issuer in the open market or otherwise, and reserves the right, subject to applicable securities law, to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of the Issuer and other relevant factors.

A copy of the early warning report dated June 5, 2020 to be filed by the Acquiror in connection with the acquisition of the Common Shares of the Issuer will be available on SEDAR at [www.sedar.com](http://www.sedar.com) under the Issuer’s profile. Copies of such reports will also be available from the Acquiror upon written request to Crest Resources Inc. at 1100 - 595 Howe Street, Vancouver, B.C. V6C 2T5 Tel: 604-681-3170.

For additional information, contact:

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