

VOLATUS CAPITAL CORP.

NEWS RELEASE

VOLATUS CAPITAL CORP. TO ACQUIRE 16,311 HA IN THE TOODOGGONE MINING CAMP

June 4, 2020: Vancouver, BC Canada - Volatus Capital Corp. (CSE: VC) (the “Company”) is pleased to announce it has entered into an agreement to acquire a 100% interest in the Peak and Lions Den gold properties for consideration of 3,800,000 common shares of the Company, cash payments of \$65,000, exploration expenditure commitments of \$100,000 and a 1.5% net smelter returns royalty (“NSR”). The Peak (4,742 ha) and Lions Den (11,569 ha) properties are composed of 17 mineral claims, encompassing a total land area of approximately 16,311 ha located in the Kemess-Toodoggone porphyry gold-copper epithermal gold district in northwestern British Columbia.

Historic Showings include:

- The JIMO showing is a west trending ridge within a valley of a west-flowing stream with mineralized outcrop occurring over a 500x400 m area along the ridge and crossing into the valley floor. **A 9x4 m quartz-calcite stockwork zone, hosted within andesite, along the ridge, yielded 0.38% Cu and 21.94 g/t Au over 3.7 metres.** A grab sample from a 20 cm wide quartz-calcite vein hosted within brecciated tuff along the valley floor assayed 34.0 g/t Ag (Assessment Report 18465).
- The Fred showing is a series of southerly dipping quartz-carbonate-(barite) veins (up to 30 cm wide) containing mineralization with varying amounts of chalcopyrite, bornite, chalcocite, pyrite and galena. The veins are in a 10x1.5 m zone of argillic and siliceous altered brecciated augite porphyry andesites. A grab sample of the mineralization assayed **10.26 g/t Au, 2.42% Pb, 0.49% Zn, and 0.24% Cu** (Assessment Report 4643).

Volatus President Michael Collins comments, “The regional endowment of the Kemess-Toodoggone porphyry gold-copper epithermal gold district is what initially attracted the Company to the area. The acquisition of the Peak and Lions Den properties now puts the Company’s land position at 23,780 ha. The 2019 MRDU study refines the Toodoggone exploration model and positions Volatus for discovery in the 2020 summer season. Big programs from Evergold Corp. and Benchmark Metals demonstrate the potential for discovery in the district”.

Discovery Thesis

- MRDU’s new observations and geological understandings provide a discovery pathway for the Company’s exploration and development programs.
- **Evergold Corp.** recently raised \$ 1.17 million with plans to drill their Golden Lion Project. In February 2020, the Golden Lion Project returned encouraging results, including highs of 14.95 g/t gold in sequential soil samples, 13,406 g/t silver and 15.9% copper in selected rock samples. The February 2020 program will be followed by geophysical, geochemical and geological surveys to refine drill targets. Drilling is set to get underway at Golden Lion after July 20 (May 22, 2020 news).
- **Benchmark Metals Inc.** has a fully funded 2020 exploration program with 50,000 meters of expansion and definition drilling planned for the Lawyers Project. Cliff Creek is the most advanced target in the area with a drill-defined, bulk-tonnage exploration target of 1,682,000

¹MRDU, the Mineral Deposit Research Unit of the University of British Columbia, is one of the most successful integrated mineral deposit and exploration research groups in the world.

ounces gold equivalent (AuEq) up to 1,923,000 ounces AuEq with an average grade ranging from 1.71 g/t AuEq up to 1.73 g/t AuEq utilizing a 0.5 g/t gold cutoff (February 28, 2020 news).

The Toodoggone mining camp is a NW trending mineral district with several mineralization types including epithermal gold-silver, porphyry copper-molybdenum and skarn. In 1925, placer gold was discovered in the area which attracted exploration activity to the region. During the 1960s, a regional geochemical survey led to the discovery of gold mineralization at Lawyers and Chappelle (now Baker) and copper mineralization at Kemess. Gold has been the focus of exploration in the central parts of the Toodoggone district with main prospects including Silver Pond, Lawyers, Baker, Brenda, Quartz-Lake and Alunite Ridge.

MDRU's, (2019), field observations, along with thin section petrography of various mineralized zones which are associated with andesitic to dacitic igneous rocks. These mineralized zones are centered on porphyry stocks and correspond to porphyry type mineralization (e.g., Baker) and intermediate-sulfidation veins the either overprint porphyry-style alteration (e.g., Shasta) or occur distal to intense argillic alteration (Lawyers). At Baker, the stockwork quartz veining is associated with intense muscovite and illite alteration affecting quartz-feldspar porphyry intrusions. **These new observations and geological understandings provide a discovery pathway for the Company's exploration and development programs.**

The Peak and Lion's Den Properties are located and accessible approximately 275 kilometers north of Smithers, British Columbia, and 36 kilometres north of the Sturdee River airstrip and from there by helicopter.

Terms

The Lion's Den and Peak properties will be acquired for aggregate consideration of 3,800,000 common shares of the Company, cash payments totalling \$65,000, and a 1.5% NSR reserved to the Vendor with a 0.5% buy back for \$1,000,000 at any time. There is an underlying work commitment of \$100,000 on two of the Peak Claims.

The main Vendor of the properties is Crest Resources Inc. (CSE: CRES) ("Crest") who will receive \$35,000 cash, 3,750,000 common shares of the Company, and retain a 1.5% NSR in the transaction. Crest is a "related party" by reason that Crest beneficially owns and controls, directly and indirectly, 22.57% of the issued and outstanding voting securities of the Company, and Michael Collins is the President, CEO and director of both companies. The Company is relying on the valuation and shareholder approval exemptions set out in MI 61-101 – *Protection of Minority Security Holders in Special Transactions*, in that the transaction represents less than 25% of the Company's market capitalization.

Technical disclosure in this news release has been reviewed and approved by Michael Collins, P. Geo., President and shareholder of Volatus Capital Corp., a Qualified Person as defined by National Instrument 43-101.

About Volatus Capital Corp.

The Company is focused on exploration and development of resources in gold and the green economy that have strong demand profiles.

We seek Safe Harbor.

ON BEHALF OF THE BOARD

“Michael Collins”

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Michael Collins, President and CEO

For additional information, contact Volatus at 604-681-3170

Forward-looking information

Certain statements in this news release constitute “forward-looking” statements. These statements relate to future events or the Company’s future performance. All such statements involve substantial known and unknown risks, uncertainties and other factors which may cause the actual results to vary from those expressed or implied by such forward-looking statements. Forward-looking statements involve significant risks and uncertainties, they should not be read as guarantees of future performance or results, and they will not necessarily be accurate indications of whether or not such results will be achieved. Actual results could differ materially from those anticipated due to a number of factors and risks. Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions on the date of this news release, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. The forward-looking statements contained in this press release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

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