

VOLATUS CAPITAL CORP.

NEWS RELEASE

VOLATUS CLOSES FINANCING

NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

June 3, 2020

CSE Trading Symbol: VC

Volatus Capital Corp. (“Volatus” or the “Company”) is pleased to announce that it has closed a non-brokered private placement offering (the “Offering”) and issued 500,000 common shares at \$0.15 per share for gross proceeds of \$75,000.

The securities issued in the Offering are subject to staggered hold periods expiring as to 125,000 common shares (25%) on each of the following dates from issuance: (i) four months and one day (October 4, 2020); (ii) twelve months (June 3, 2021); (iii) eighteen months (December 3, 2021); and (iv) twenty-four months (June 3, 2022).

No finders fees were paid in the Offering.

The Offering was originally announced by news release on June 2, 2020. The proceeds raised will be used by the Company to conduct further exploration work on its properties in British Columbia, project acquisitions, and for general corporate purposes.

Crest Resources Inc. (“Crest”) participated for a total of 500,000 common shares indirectly through its 60% owned subsidiary, Exploits Gold Corp. Crest is a related party by reason that after the transaction, it beneficially owns and controls 22.57% of the Company and Michael Collins, who is the President, CEO and a director of Crest, is also the President, CEO and a director of the Company. This participation constitutes a “related party transaction” for the purposes of Multilateral Instrument 61-101, Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The Company is relying upon exemptions from the requirement to obtain a formal valuation and seek minority shareholder approval for the Offering on the basis that the fair market value of the participation by related parties in the Offering is less than 25% of the Company’s current market capitalization.

About Volatus Capital Corp.

The Company is focused on exploration and development of resources in gold and battery metals that have strong demand profiles in the growing green economy.

We seek Safe Harbor.

ON BEHALF OF THE BOARD

“Michael Collins”

Michael Collins, President and CEO

For additional information, contact Volatus at 604-681-3170

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance (including, but not limited to, the overall size of the Offering, the proposed use of proceeds and the expected closing of any further tranches thereof) and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

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